NZX and Media Release
31 July 2026

Quarterly Activities and Cashflow Report – June 2026

- **Canoe Creek Mineral Resource Estimate Reported**
- **Updated Mineral Resource Statement Issued**
- **Sale and Purchase Agreement for Barrytown Farms Completed**
- **Fast Track Substantive Application Lodged**

Canoe Creek Mineral Resource Estimate

The Company reported an initial JORC compliant Measured, Indicated and Inferred Mineral Resource Estimate for Canoe Creek that continued to confirm the expected high mineral grade of the mineral resource.

Canoe Creek is reported to contain 1.15Mt @ 50.5% THM Measured, 1.7Mt @ 32.5% THM Indicated and 0.5Mt @ 48.6% THM Inferred.

Source; RSC Competent Persons Report Titled "Canoe Creek Mineral Resource Estimate" dated 4 May 2026 which can be found at https://taikocm.co.nz/mineral-resource-information

Mineral Resource Statement

The Mineral Resource Statement was updated to include the Canoe Creek results and is included in Attachment 1.

The Barrytown Mineral Resource base is reported to be 25.3Mt @ 33.2% THM, comprising 13.5Mt @ 32.1% THM Measured, 11.3Mt @ 33.9% THM Indicated and 0.5Mt @ 48.6% THM.

Source: RSC report dated 6 May 2026 titled "Initial Mineral Resource Estimate for the Canoe Creek Block at the Barrytown Critical Minerals Project" which can be found at https://taikocm.co.nz/mineral-resource-information

Sale and Purchase Agreement (SPA) for the Barrytown Farms Completed

The Company has signed a Sale and Purchase Agreement (SPA) to acquire the Barrytown Farms totalling 304ha. The SPA provides for the vendor to lease the property back for continued use as a dairy farm until it is required for mineral extraction.

Refer: https://api.nzx.com/public/announcement/474758/attachment/471026/474758-471026.pdf

This completes the binding acquisition of the properties totalling 606ha that contain the southern extension of the Coates South mineral resource and are the subject of the Fast Track resource consent application.

Commentary from Chairman, Phil Thick:

"The Company has been well supported by investors since its successful debut on the NZX Main Board. With the SPA for the Barrytown Farms completed and the Fast Track Application lodged, the Company is increasing confident that it will be able to proceed with the major project capital fund raising planned for later this year."

Fast Track Substantive Application Lodged

The Company has lodged its Fast Track substantive application for resource consents to carryout mineral extraction on the southern resource block that includes the Barrytown Farms property.

Refer: https://api.nzx.com/public/announcement/473994/attachment/470183/473994-470183.pdf

Access to all properties that comprise the southern resource block is now guaranteed by Land Access Agreements and binding SPA's.

The Fast Track Application is proceeding through the assessment process and the Company has been advised that the EPA has issued a notice that the application complies with the required Completeness Test. This is an important step as it confirms that the application is advancing to the appointment of the Expert Panel within the statutory timelines.

Refer: https://api.nzx.com/public/announcement/475264/attachment/471601/475264-471601.pdf

Financial Commentary

The Company closed the June Quarter with $0.5M in cash and, subsequent to quarter end, has raised $7M in a placement.

Refer: https://www.nzx.com/announcements/475802

Details are provided in the Quarterly Cash Flow Report below.

Upcoming News

September Quarter,

- Appointment of the Expert Panel to assess the Fast Track Application
- Cargill South Mineral Resource Estimate Reported

This Activities and Cashflow Report has been authorised by the Board of Directors of the Company.

Ends

Mineral Resource Statement

Deposit	Category	Mass (Mt)	Sand[4] (%)	Sand (Mt)	In-Situ Grade (%)[5]					Material Content (kt)[8]				
					Ilm.	Gar.	Zir.	VHM	THM	Ilm.	Gar.	Zir.	VHM	THM
Canoe Creek	Measured	1.1	64.4	0.7	18.3	21.6	0.4	40.3	50.4	134	159	3	296	370
	Indicated	1.7	64.2	1.1	10.5	14.0	0.2	24.7	32.5	116	154	3	272	359
	Inferred	0.5	67.1	0.3	17.5	21.0	0.4	39.0	48.6	65	78	2	144	179
	Total	**3.4**	**64.7**	**2.2**	14.2	17.7	0.3	32.3	41.1	315	390	7	712	908
Barrytown Farms	Measured	7.7	80.3	6.2	7.8	10.6	0.2	18.7	24.9	610	820	15	1,440	1,924
	Indicated	5.8	76.0	4.4	9.2	12.2	0.2	21.6	28.5	530	710	10	1,250	1,646
	Total	**13.5**	**78.5**	**10.6**	**8.4**	**11.3**	**0.2**	**19.9**	**26.4**	**1,140**	**1,530**	**25**	**2,690**	**3,570**
Coates South	Measured	4.61	68.3	3.1	5.2	7.8	0.10	13.2	20.5	242	362	4	608	948
	Indicated	3.79	66.4	2.5	5.0	6.4	0.09	11.5	18.7	188	245	4	436	711
	Total	**8.41**	**67.4**	**5.7**	**5.1**	**7.2**	**0.09**	**12.4**	**19.7**	**430**	**606**	**8**	**1,044**	**1,659**
Total	Measured	13.5	74.8	10.1	9.7	13.3	0.2	23.2	32.1	982	1,342	21	2,345	3,242
	Indicated	11.3	71.0	8.0	10.4	13.8	0.2	24.4	33.9	835	1,105	17	1,958	2,716
	Inferred	0.5	67.1	0.3	17.7	21.2	0.4	39.4	49.0	65	78	2	144	179
	Total	**25.3**	**72.9**	**18.4**	**10.2**	**13.7**	**0.2**	**24.1**	**33.2**	**1,882**	**2,525**	**40**	**4,447**	**6,137**

Notes:
1. Estimates are rounded to reflect the level of confidence at the time of reporting.
2. The Mineral Resource is classified in accordance with the JORC Code (2012).
3. The Mineral Resource is reported at a 1% ilmenite grade cut-off.
4. Sand is defined as the particle size range of 45 µm to 2 mm.
5. In-situ grades are estimated for the particle size range 45 µm to 2 mm.
6. Valuable Heavy Minerals (VHM) % is the grade of ilmenite, garnet and zircon for the particle size range of 45 µm to 2 mm.
7. Total Heavy Minerals (THM) % is the grade of VHM plus non-valuable heavy minerals epidote, titanite, hornblende, allanite, apatite, rutile, augite, and Ti-magnetite for the particle size range of 45 µm to 2 mm.
8. Material is contained within the sand fraction.
9. The Mineral Resource is reported on a dry basis.
10. The effective date of the MRE is 20 January 2026.
11. The Mineral Resources are contained within the proposed mining disturbance area.
12. Totals may vary due to rounding.

Competent Person

The information in this report that relates to mineral resources is based on work completed by RSC under the supervision of Mr René Sterk, a Competent Person who is a Fellow and a Chartered Professional with the Australasian Institute of Mining and Metallurgy (AusIMM) and a Registered Professional Geologist with the AIG. He is a full-time employee and principal geologist of RSC. René holds an MSc in structural geology and tectonics from the Vrije Universiteit Amsterdam (2002) and is the managing director of RSC. He specialises in resource estimation, grade control, reconciliation, QA/QC and successful sampling and has a strong skill set in exploration management for gold and base metals. René is recognised under the JORC Code as a Competent Person for gold (alluvial, shear-zone and porphyry), base metals, seabed mineralisation, and industrial minerals (ilmenite sand, garnet sand, diatomite). René is the principal author of many Canadian NI 43-101 and JORC resource and exploration studies and has assisted clients with exploration programmes for these and other projects. He has practised continuously as a mining geologist, exploration geologist, manager and consultant for mining and exploration firms in a range of commodities since 2003. Mr Sterk has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves' (JORC Code, 2012).

Forward Looking Statement (s)

Statements relating to the estimated or expected future production, operating results, cash flows and costs and financial condition of the work planned at the Company's project and the expected results of such work are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by words such as the following: expects, plans, anticipates, forecasts, believes, intends, estimates, projects, assumes, potential and similar expressions. Forward-looking statements also include reference to events or conditions that will, would, may, could or should occur. Information concerning exploration results, metallurgical results and Mineral Resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when and if a project is developed.

These forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable at the time they are made, are inherently subject to a variety of risks and uncertainties which could cause actual events or results to differ materially from those reflected in the forward-looking statements.

Schedule of Tenements

Permit	Ownership	Status	Registered Holder	Date Granted	Expiry Date	Tier	Area (ha)
MP 60785	100%	Active	TiGa Minerals and Metals Limited	21 July 2022	20 July 2042	1	1250
EP 60917	100%	Active	TiGa Minerals and Metals Limited	19 April 2024	18 April 2029	2	245

QUARTERLY CASH FLOW REPORT (UNAUDITED)

NAME OF ENTITY

TAIKO CRITICAL MINERALS LIMITED

COMPANY NUMBER	QUARTER ENDED ("CURRENT QUARTER")
5824110	**30 JUNE 2026**

CONSOLIDATED STATEMENT OF CASH FLOWS			**Current quarter (3 months) $NZ'000**	**Year to Date (3 months) $NZ'000**
1.	**Cash flows from operating activities**			
1.1	Receipts from customers		-	-
1.2	Payments for			
	(a)	exploration & evaluation expensed (including resource consent)	-	-
	(b)	development	-	-
	(c)	production	-	-
	(d)	staff costs	-	-
	(e)	administration and corporate costs	(1,048)	(1,048)
1.3	Dividends received		-	-
1.4	Interest received		3	3
1.5	Interest and other costs of finance paid		-	-
1.6	Income taxes paid		-	-
1.7	Government grants and tax incentives		-	-
1.8	Other (provide details if material)		-	-
1.9	**Net cash from / (used in) operating activities**		**(1,045)**	**(1,045)**
2.	**Cash flows from investing activities**			
2.1	Payments to acquire or for:			
	(a)	deposits	-	-
	(b)	tenements	-	-
	(c)	property, plant and equipment	-	-
	(d)	exploration & evaluation (capitalised)	(1,280)	(1,280)
	(e)	investments	-	-
	(f)	other non-current assets	-	-

CONSOLIDATED STATEMENT OF CASH FLOWS		Current quarter (3 months) $NZ'000	Year to Date (3 months) $NZ'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	**Net cash from / (used in) investing activities**	**(1,280)**	**(1,280)**
3.	**Cash flows from financing activities**		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings net of costs	-	-
3.6	Repayment of finance lease	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other – repayment of advances	-	-
3.10	**Net cash from / (used in) financing activities**	**-**	**-**
4.	**Net increase / (decrease) in cash and cash equivalents for the period**		
4.1	Cash and cash equivalents at beginning of period	2,851	2,851
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,045)	(1,045)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(1,280)	(1,280)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

CONSOLIDATED STATEMENT OF CASH FLOWS		Current quarter (3 months) $NZ'000	Year to Date (3 months) $NZ'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	**Cash and cash equivalents at end of period**	**526**	**526**

5.	RECONCILIATION OF CASH AND CASH EQUIVALENTS AT THE END OF THE QUARTER (AS SHOWN IN THE CONSOLIDATED STATEMENT OF CASH FLOWS) TO THE RELATED ITEMS IN THE ACCOUNTS	Current quarter $NZ'000	Previous quarter $NZ'000
5.1	Bank balances	526	2,851
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	**Cash and cash equivalents at end of quarter (should equal item 4.6 above)**	**526**	**2,851**

6.	PAYMENTS TO RELATED PARTIES OF THE ENTITY AND THEIR ASSOCIATES	Current quarter $NZ'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	59
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

7.	**FINANCING FACILITIES** *NOTE: THE TERM "FACILITY' INCLUDES ALL FORMS OF FINANCING ARRANGEMENTS AVAILABLE TO THE ENTITY.* *ADD NOTES AS NECESSARY FOR AN UNDERSTANDING OF THE SOURCES OF FINANCE AVAILABLE TO THE ENTITY.*	**Total facility amount at quarter end $NZ'000**	**Amount drawn at quarter end $NZ'000**
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify) – unsecured loan	-	-
7.4	**Total financing facilities**	**-**	**-**
7.5	**Unused financing facilities available at quarter end**		Nil
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	**ESTIMATED CASH AVAILABLE FOR FUTURE OPERATING ACTIVITIES**	**$NZ'000**
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,045)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(1,280)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(2,325)
8.4	Cash and cash equivalents at quarter end (item 4.6)	526
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	526
8.7	**Estimated quarters of funding available (item 8.6 divided by item 8.3)**	0.2

Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, include a figure for the estimated quarters of funding available in item 8.7.

8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:

8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?

Answer: Yes. Administrative costs and exploration and development expenditure will be similar, while equity issue costs will increase due to the placement and share purchase plan (refer below).

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: Yes, the Company raised $7 million in a placement during July and currently has a share purchase plan open with the aim of raising an additional $3 million. Refer to: https://www.nzx.com/announcements/475802

8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?
Answer:	Yes, the cash raised in July is sufficient to continue its operations and meet its objectives for at least the remainder of the 2026 calendar year.

COMPLIANCE STATEMENT

1 This statement has been prepared in accordance with accounting standards and policies.

2 This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2026

Authorised by: The Board of Directors