Precinct

NZX announcement – 30 July 2026

Future Director Appointment

Precinct Properties Group (**Precinct**) (NZX: PCT) is pleased to announce the appointment of Monica Yianakis as its next Future Director for a period of 18 months effective 1 August 2026. Monica has over 20 years' experience across strategy, marketing, innovation and commercial functions across Nestle, Frucor Suntory, Lion and most recently Comvita.

Chair of Precinct, Anne Urlwin, said "On behalf of my fellow Directors and the Management team, we are delighted to welcome Monica as our next Future Director. We would also like to thank Taurua Grant, who was Precinct's Future Director over the last 18 months. He has brought commercial banking, financial markets, treasury advisory and management consultancy experience as well as genuine diversity of thought to our Board discussions. The Board has appreciated the deep insight into te ao Māori and the investment philosophy of Māori entities that Taurua has provided to Precinct. We thank him for his contribution and wish him the best for the future".

Future Director Programme

Administered by the Institute of Directors, the Future Directors Programme is designed to help identify and grow the next generation of directors in New Zealand, including recognising talented executives who are interested in developing governance skills. Participants attend Board meetings where they contribute to discussions in an observer capacity. Future Directors do not have voting rights and are not involved in any decision making.

ENDS

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About Precinct

Listed on the NZX Main Board under the ticker code PCT and ranked in the NZX top 30, Precinct is the largest owner, manager and developer of premium city centre real estate in Auckland and Wellington. Precinct is predominantly invested in office buildings and also includes investment in Precinct Flex, Commercial Bay retail and a multi-unit residential development business.

As at 31 December 2025 on a pro forma basis following completion of the PwC Tower transaction, Precinct's directly-held portfolio totals $2.7 billion and Precinct has a further $2.5 billion of committed capital partnering assets under management; Precinct holds an interest in $2.0 billion of these assets, with the balance being managed on behalf of third-party partners (all amounts presented on a committed, completion value basis). For more information visit: www.precinct.co.nz.

Shareholders in Precinct hold an equal number of shares in Precinct Properties New Zealand Limited and Precinct Properties Investments Limited and these shares can only be dealt with together. The stapled issuers are described as “Precinct Properties NZ & Precinct Properties Investments Ltd” on NZX systems and the ticker code for the Stapled Shares remains PCT.