



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Capital Change Notice

Updated as at February 2025

Section 1: Issuer information	
Name of issuer	Scales Corporation Limited
NZX ticker code	SCL
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZSCLE0002S8
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	812,851
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$6.1345
Nature of the payment (for example, cash or other consideration)	Cash (by way of reinvestment of dividend proceeds pursuant to the Dividend Reinvestment Plan)
Amount paid up (if not in full)	Fully paid ordinary shares
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	0.558% of the total number of fully paid ordinary shares prior to this issue
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares to those shareholders that have elected to participate in the Dividend Reinvestment Plan in respect of the FY2025 full year ordinary dividend payable on 9 July 2026
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	146,579,154 ordinary shares 0 Treasury Stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Directors' resolution dated 2 June 2026 Issue of Ordinary Shares under NZX Listing Rule 4.8.1

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The shares issued are quoted ordinary shares ranking equally with the existing ordinary shares on issue of SCL
Date of issue/acquisition/redemption	9 July 2026
Section 3: Disclosure required for Placements made under Rule 4.5.1	
<p>Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.</p> <p>The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.</p>	N/A
Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Steve Kennelly
Contact person for this announcement	Steve Kennelly
Contact phone number	+64 3 3712263
Contact email address	steve.kennelly@scalescorporation.co.nz
Date of release through MAP	9 July 2026