
PLACEMENT AND SHARE PURCHASE PLAN

Tāiko Critical Minerals Limited (Taiko or the Company) (NZX:TCM) advises that it is undertaking a capital raising, comprising:

- an offer to select wholesale investors to raise up to \$5 million (**Placement**), with Board discretion to accept oversubscriptions of up to \$2 million; and
- a share purchase plan (**SPP**) to eligible, existing New Zealand resident shareholders capped at \$3 million. The SPP will be launched once the Placement is completed.

The money raised will be used to fund working capital, including completion of the Fast Track resource consent, Definitive Feasibility Study and OIA approval for the Barrytown Critical Minerals Project.

The share issue price for the Placement and SPP is \$0.25.

The Placement is expected to be completed by end of business on Tuesday 7 July 2026.

The shares will be issued under the Company's 15% cap per NZX Listing Rule 4.5.1. The Placement and SPP are not underwritten.

The book build for the Placement is currently under way and further details, including those of the SPP, will be announced to the market via the NZX Market Announcement Platform upon completion of the Placement.

The maximum amount to be raised is summarised below:

	No of Shares	\$
Placement	20,000,000	5,000,000
Oversubscription	8,000,000	2,000,000
SPP	12,000,000	3,000,000
Total	40,000,000	10,000,000

A copy of the Corporate Action Notice and the Cleansing Notice accompany this announcement.

ENDS

For further information please contact:

Robert Brand
Chief Executive Officer
Mobile: +61 421 388 222
Email: robert.brand@taikocm.co.nz

Website: www.taikocm.co.nz

Corporate Action Notice

(Other than for a Distribution)

Section 1: Issuer information (mandatory)				
Name of issuer	Tāiko Critical Minerals Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	TCM			
ISIN (If unknown, check on NZX website)	NZTCME0001S6			
Name of Registry	MUFG Pension & Market Services			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer	X	Renounceable Rights issue or Accelerated Offer	
	Capital reconstruction		Non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
	Placement	X		
Record date	N/A for placement. Record date for SPP to be determined following placement to institutional and other select wholesale investors.			
Ex Date (one business day before the Record Date)	N/A			
Currency	NZD			
External approvals required before offer can proceed on an unconditional basis?	N			
Details of approvals required	N/A			
Section 7: Placement (delete full section if not applicable, or mark rows as N/A if not applicable)*				
Number of Equity Securities to be issued	Placement numbers to be determined under bookbuild. SPP numbers to be determined following bookbuild and Board approval and placement. Maximum number of shares to be issued: Placement 20,000,000 Oversubscriptions 8,000,000 (subject to Board discretion) SPP <u>12,000,000</u> Total <u>40,000,000</u>			
Issue price per Equity Security	\$0.25			

Maximum dollar amount of Equity Securities to be issued ¹	<table> <tr> <td>Placement</td> <td>\$5,000,000</td> </tr> <tr> <td>Oversubscriptions</td> <td>\$2,000,000 (subject to Board discretion)</td> </tr> <tr> <td>SPP</td> <td><u>\$3,000,000</u></td> </tr> <tr> <td>Total</td> <td><u>\$10,000,000</u></td> </tr> </table> <p>The final amount will be determined once subscriptions are received and Board confirmation.</p>	Placement	\$5,000,000	Oversubscriptions	\$2,000,000 (subject to Board discretion)	SPP	<u>\$3,000,000</u>	Total	<u>\$10,000,000</u>
Placement	\$5,000,000								
Oversubscriptions	\$2,000,000 (subject to Board discretion)								
SPP	<u>\$3,000,000</u>								
Total	<u>\$10,000,000</u>								
Proposed issue date	<p>Placement issue date will follow completion of the bookbuild, board confirmation and market announcement.</p> <p>The proposed issue date for equity securities under the SPP is not able to be determined at this time but is intended to follow the placement in a timely manner.</p>								
Existing holders eligible to participate ²	<p>In respect of the placement, No.</p> <p>In respect of the SPP eligible shareholders being NZ resident shareholders will participate.</p>								
Related Parties eligible to participate ³	N								
Basis upon which participation by existing Equity Security holders will be determined	<p>Existing Equity Security holders are not eligible to participate in the Placement. The Placement is being made to institutions and wholesale investors selected by the Company in reliance on clause 3 of Schedule 1 of the Financial Markets Conduct Act 2013.</p> <p>The SPP offer to eligible shareholders will be made in reliance on clause 19 of Schedule 1 of the Financial Markets Conduct Act 2013.</p>								
Purpose(s) for which the Issuer is issuing the Equity Securities	To raise working capital.								
Reason for placement rather than a pro-rata rights issue or an offer under a Share Purchase Plan in which the Issuer's existing Equity Security holders would have been eligible to participate	The Placement is being made to specific institutional and other selected wholesale investors. The Board considered that a placement was the appropriate structure having regard to the Company's funding requirements, the need for certainty of funds, reduced execution risk and the ability to complete the raising on an efficient timetable.								
Equity Securities to be issued subject to voluntary escrow	N								
Number and class of Equity Securities to be issued that will be subject to voluntary escrow	N/A								

¹ Where the issue price per Equity Security is not fixed, and the number of Equity Securities to be issued is not known, the Issuer should instead indicate the maximum dollar amount of Equity Securities to be issued.

² Issuers should answer Y if existing shareholders are eligible to participate even if their participation is subject to satisfaction of eligibility criteria applying to the placement generally, such as the offer only being made to investors in certain jurisdictions or with a certain status, such as wholesale, sophisticated or professional investors only.

³ Issuers should answer Y if there are no restrictions on participation by Related Parties as a result of their status as Related Parties (i.e. restrictions on participation applying to the placement generally should be disregarded).



and the date from which they will cease to be escrowed	
Section 8: Lead Manager and Underwriter (mandatory)	
Lead Manager(s) appointed	N
Name of Lead Manager(s)	
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	
Underwritten	N
Name of Underwriter(s)	
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	
Summary of significant events that could lead to the underwriting being terminated	
Section 9: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	Robert Brand
Contact person for this announcement	Robert Brand
Contact phone number	+61 421 388 222
Contact email address	robert.brand@taikocm.co.nz
Date of release through MAP	Monday, 6 July 2026

* Please do not delete individual rows. Full sections can be deleted if the section relates to a different type of corporate action

** Please note that in NZX's systems, standard rounding indicates 0.5 and above round up, below 0.5 round down. Please contact NZX if you are intending to treat fractions differently.





Cleansing Notice

Tāiko Critical Minerals Limited

NZX ticker code: TCM

6 July 2026

Notice of offer of same class financial products for issue:

Tāiko Critical Minerals Limited (**Tāiko**) gives this notice under clause 20(1)(a) of Schedule 8 of the Financial Markets Conduct Regulations 2014 (**Regulations**) in connection with the proposed issue of new fully paid ordinary shares in Tāiko (**New Shares**) comprising:

- A placement to institutional and wholesale investors following a bookbuild; and
- An offer under a Share Purchase Plan (SPP) to eligible NZ resident shareholders following a successful placement to institutional and wholesale investors.

The New Shares will be of the same class as Tāiko's existing fully paid ordinary shares quoted on the NZX Main Board under the ticker code **TCM**. The number of shares, pricing and maximum amount which may be raised is not able to be determined at this time.

The placement to institutions and selected wholesale investors is made in reliance on clause 3 of Schedule 1 of the Financial Markets Conduct Act 2013 (**FMCA**).

The offer of the New Shares under the SPP is being made in reliance on the exclusion in clause 19 of Schedule 1 of the Financial Markets Conduct Act 2013 (**FMCA**).

As at the date of this notice, Tāiko is in compliance with:

- (a) the continuous disclosure obligations that apply to Tāiko in relation to its quoted ordinary shares; and
- (b) its financial reporting obligations, as defined in clause 20(5) of Schedule 8 of the Regulations.

As at the date of this notice, Tāiko has no information that is "excluded information" for the purposes of clause 20(5) of Schedule 8 of the Regulations.

Based on Tāiko's current issued capital of 408,596,490 ordinary shares, the issue of the maximum total of 40,000,000 New Shares with an aggregate issue value of approximately NZ\$10,000,000 is expected to represent 8.92% of Tāiko's ordinary shares on issue following completion of the issue.

The offer and issue of the New Shares is not expected to have any material effect or consequence on the control of Tāiko, within the meaning of clause 48 of Schedule 1 of the FMCA. In particular, the issue is not expected to result in any other person obtaining or increasing control of Tāiko in any material respect.

Accordingly, no material consequences for control of Tāiko are expected to arise from the offer or issue of the New Shares.

Authorised for release by:

Tāiko Critical Minerals Limited

Taiko Critical Minerals Limited (NZCN: 5824110)

c/o PriceWaterhouseCoopers, Level 26 PwC Tower, 15 Customs Street West,
Auckland Central, Auckland 1010, New Zealand
www.taikocm.co.nz

ABOUT TĀIKO CRITICAL MINERALS

Tāiko is a New Zealand incorporated company preparing to extract, refine and export critical minerals from privately owned farmland on the West Coast of the South Island of New Zealand, near Greymouth. The Company has strong mana whenua support, with resource consents through to implementation.

Tāiko plans to develop and produce ilmenite, zircon, garnet, and other critical minerals. The company's "mine to market" strategy involves refining these critical minerals at a planned Mineral Separation Plant on the West Coast and exporting them to global customers. The Company's operations are in start-up phase and are therefore pre-revenue.

BARRYTOWN CRITICAL MINERALS PROJECT

The Company's core asset is the Barrytown Critical Minerals Project, contained on Mining Permit ML 60785 covering 1250ha of coastal heavy mineral sands located ~30 km north of Greymouth.

Tāiko has been granted resource consents to mine the mineral resource from the Coates South Block property near Greymouth.

The Company has entered into a conditional Sale and Purchase Agreement with Barrytown Farms Limited to acquire approximately 304 hectares of farmland on the Barrytown Flats, securing access rights for the core mining blocks of the project.

The Company has also been granted resource consents to construct and operate a mineral separation plant at nearby Rapahoe, which will produce high value critical minerals from the mineral resource.

In addition, Tāiko will transport refined minerals via established rail infrastructure to South Island ports for export to global customers.

MINERAL RESOURCE

Tāiko has reported a JORC Code (2012) compliant Mineral Resource for the Barrytown Critical Minerals Project comprising Total Measured, Indicated and Inferred Resources of 25.3 Mt @ 24.1% VHM and 33.2% THM.

The Company has also reported an initial JORC Code (2012) Mineral Resource Estimate (MRE) for the Canoe Creek Block, with Measured & Indicated Resources of 2.85 Mt @ 20% Valuable Heavy Mineral (VHM).

PROJECT DEVELOPMENT

The Company lodged its substantive application for resource consent under the Fast Track Approvals Act 2024 on 8 June 2026. The application covers mining of the mineral resource extension of the Coates South Block contained in the Canoe Creek, Barrytown Farms and Cargill South Blocks.

Tāiko has received strong support from Mana Whenua Te Rūnanga o Ngāti Waewae, whose vital input is helping to shape the project from resource consents through to implementation.

COMPETENT PERSONS STATEMENT

The Mineral Resource information in this announcement is based on information compiled under the supervision of Mathijs van de Ven (MAusIMM) and Michael Gazley (MAusIMM, MAIG) of RSC, who are Competent Persons as defined in the JORC Code (2012). Both have sufficient experience relevant to this style of mineralisation and consent to the inclusion of this information in the form and context in which it appears.

MINERAL RESOURCE ESTIMATES

All references to mineral resource estimates should be read in conjunction with the reports listed in the table below.

Location	Title of Document	Competent person	Report & (NZX release) date
Barrytown Farms and Coates South	Initial Mineral Resource Estimate for the Barrytown Critical Minerals Project	Mr Rene Sterk MSc FAusIMM (CP(Geo) MAIG (RPGeo) MSEG	20 Jan 2026 (pre NZX listing)
Barrytown Farms and Coates South	Listing Profile – Taiko Critical Minerals Limited	Mr Rene Sterk MSc FAusIMM (CP(Geo) MAIG (RPGeo) MSEG	5 Mar 2026 (NZX: 5 Mar 26)
Canoe Creek	Canoe Creek Mineral Resource Estimate	Mathijs van de Ven (MAusIMM) Michael Gazley (MAusIMM, MAIG)	4 May 2026 (NZX: 13 May 26)
Canoe Creek	Initial Mineral Resource Estimate for the Canoe Creek Block at the Barrytown Critical Minerals Project	Mathijs van de Ven (MAusIMM)	6 May 2026 (NZX: 13 May 26)

The above reports were prepared by RSC and can be found at www.taikocm.co.nz/mineral-resource-information.

All disclosures made in this document with reference to mineral resources estimates are quoted as per those documents. Taiko confirms that it is not aware of any new information or data that will or may materially affect the information included in this market announcement. In the case of mineral resource estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed since the date of the above reports.

FORWARD LOOKING STATEMENTS

This announcement may contain forward-looking statements based on management’s expectations. Actual results may differ materially from those expressed or implied in such statements.

Forward-looking statements, opinions, and estimates included in this document are based on assumptions and contingencies which are subject to change without notice. These statements are provided as a general guide only and should not be relied upon as a guarantee of future performance.

Project development pathways, timelines, production targets, and commercial outcomes are indicative only and are based on current expectations. Actual timing and outcomes may vary depending on technical, regulatory, funding, and market conditions. Tāiko does not undertake to update forward-looking statements except as required by applicable law.

PUBLIC DISCLOSURES

This announcement should be read in conjunction with Taiko’s NZX announcements. It is not intended to provide a comprehensive overview of all material information relating to the Company and should not be relied upon as a substitute for those disclosures.