



TĀIKO COMPLETES BINDING AGREEMENTS FOR CORE MINING BLOCKS OF BARRYTOWN MINERALS PROJECT

Tāiko Critical Minerals Limited (“Tāiko”, “TCM” or “the Company”) (NZX:TCM) advises it has entered into a conditional Sale and Purchase Agreement (SPA) with Barrytown Farms Limited to acquire approximately 304 hectares of farmland on the Barrytown Flats.

The agreement completes Tāiko’s binding agreements for the core mining blocks of the Barrytown Minerals Project – a key commercial and regulatory milestone identified in the Company’s Listing Profile.

Key Terms

- Land area: approximately 304.4522 hectares.
- Purchase price: \$18,000,000 plus GST (if any), with a CPI adjustment if settlement is not completed within two years.
- Deposit: \$1,000,000 comprising a \$200,000 cash deposit, a \$300,000 deposit of Tāiko shares (1,436,094 shares, rounded up to 1,436,100) at \$0.2089 per share, being the 20-day VWAP prior to 26 May 2026, and a \$500,000 cash deposit payable if settlement has not been completed within two years. The shares will be issued under Tāiko’s 15% placement capacity and represent approximately 0.35% of shares on issue.
- Conditions include shareholder approval, due diligence, OIA consent, Fast Track Approvals Act consent for the Southern Resource Block and a Final Investment Decision. All conditions are for Tāiko’s sole benefit.

The Barrytown Farms property sits within the Southern Resource Block of the Barrytown Minerals Project. Tāiko’s maiden Mineral Resource Estimate (MRE), released 20 January 2026, identified a JORC Code (2012) compliant Measured and Indicated resource of 13.5 million tonnes at 26.4% total heavy mineral and 10.6 million tonnes at 19.9% valuable heavy minerals (ilmenite, garnet and zircon) on the Barrytown Farms block (refer *Mineral Resource Estimates* section at the end of this release).

Tāiko’s mine-to-market strategy involves mining the Coates South Block initially, with the Canoe Creek, Barrytown Farms and Cargill South Blocks to follow, subject to required approvals and funding. Tāiko lodged its Fast Track Approvals Act application for the Southern Resource Block on 8 June 2026¹. That consent, along with OIA approval, is required before mining can commence on the Barrytown Farms land.

A notice of meeting of shareholders to approve the purchase of farmland by Taiko will be despatched to shareholders following this announcement.

The vendor has agreed to sign affected person approvals for Tāiko’s Fast Track and resource consent applications relating to the property.

Tāiko has granted resource consent for a mineral separation plant at Rapahoe to produce high value critical mineral products for export to global customers.²

Taiko Critical Minerals Limited (NZCN: 5824110)

c/o PriceWaterhouseCoopers, Level 26 PwC Tower, 15 Customs Street West,
Auckland Central, Auckland 1010, New Zealand
www.taikocm.co.nz

Tāiko Chief Executive Robert Brand says *“the company continues to progress against its project timeline, with capital raising planned for 2026, construction in 2027 and first commercial production of critical minerals targeted for 2028.*

Securing the key sites within our mining permit is an important step in progressing the scale and duration of the project. Land access agreements – either via lease or the right to purchase – are now in place to support a mine life of more than 20 years.”

On settlement, Tāiko will lease the property back to the vendor at \$127,500 per annum plus GST for the balance of the current milking season plus one additional milking season, enabling the farm to continue in productive use while consenting and development proceed.

A copy of the Corporate Action Notice and the Cleansing Notice accompany this announcement.

¹ TCM:NZX announcement 8 June 2026 *“Fast Track Application Lodged”*

² TCM:NZX announcement 5 March 2026 *“Listing Profile”*

ENDS

For further information please contact:

Robert Brand
Chief Executive Officer
Mobile: +61 421 388 222
Email: robert.brand@taikocm.co.nz

Website: www.taikocm.co.nz

ABOUT TĀIKO CRITICAL MINERALS

Tāiko is a New Zealand incorporated company preparing to extract, refine and export critical minerals from privately owned farmland on the West Coast of the South Island of New Zealand, near Greymouth. The Company has strong mana whenua support, with resource consents through to implementation.

Tāiko plans to develop and produce ilmenite, zircon, garnet, and other critical minerals. The company's "mine to market" strategy involves refining these critical minerals at a planned Mineral Separation Plant on the West Coast and exporting them to global customers. The Company's operations are in start-up phase and are therefore pre-revenue.

BARRYTOWN CRITICAL MINERALS PROJECT

The Company's core asset is the Barrytown Critical Minerals Project, contained on Mining Permit ML 60785 covering 1250ha of coastal heavy mineral sands located ~30 km north of Greymouth.

Tāiko has been granted resource consents to mine the mineral resource from the Coates South Block property near Greymouth. The Company has also been granted resource consents to construct and operate a mineral separation plant at nearby Rapahoe, which will produce high value critical minerals from the mineral resource.

In addition, Tāiko will transport refined minerals via established rail infrastructure to South Island ports for export to global customers.

MINERAL RESOURCE

Tāiko has reported a JORC Code (2012) compliant Mineral Resource for the Barrytown Critical Minerals Project comprising Total Measured, Indicated and Inferred Resources of 25.3 Mt @ 24.1% VHM and 33.2% THM.

The Company has also reported an initial JORC Code (2012) Mineral Resource Estimate (MRE) for the Canoe Creek Block, with Measured & Indicated Resources of 2.85 Mt @ 20% Valuable Heavy Mineral (VHM).

PROJECT DEVELOPMENT

The Company has been listed in Schedule 2 of the Fast Track Approvals Act 2024 and on 8 June 2026 submitted an application for resource consent under the Fast-track approval process to mine the mineral resource extension of the Coates South Block contained in the Canoe Creek, Barrytown Farms and Cargill South Blocks (*refer TCM:NZX announcement 8 June 2026*).

Tāiko has received strong support from Mana Whenua Te Rūnanga o Ngāti Waewae, whose vital input is helping to shape the project from resource consents through to implementation.

COMPETENT PERSONS STATEMENT

The Mineral Resource information in this announcement is based on information compiled under the supervision of Mathijs van de Ven (MAusIMM) and Michael Gazley (MAusIMM, MAIG) of RSC, who are Competent Persons as defined in the JORC Code (2012). Both have sufficient experience relevant to this style of mineralisation and consent to the inclusion of this information in the form and context in which it appears.

MINERAL RESOURCE ESTIMATES

All references to mineral resource estimates should be read in conjunction with the reports listed in the table below.

Location	Title of Document	Competent person	Report & (NZX release) date
Barrytown Farms and Coates South	Initial Mineral Resource Estimate for the Barrytown Critical Minerals Project	Mr Rene Sterk MSc FAusIMM (CP(Geo) MAIG (RPGeo) MSEG	20 Jan 2026 (pre NZX listing)
Barrytown Farms and Coates South	Listing Profile – Taiko Critical Minerals Limited	Mr Rene Sterk MSc FAusIMM (CP(Geo) MAIG (RPGeo) MSEG	5 Mar 2026 (NZX: 5 Mar 26)
Canoe Creek	Canoe Creek Mineral Resource Estimate	Mathijs van de Ven (MAusIMM) Michael Gazley (MAusIMM, MAIG)	4 May 2026 (NZX: 13 May 26)
Canoe Creek	Initial Mineral Resource Estimate for the Canoe Creek Block at the Barrytown Critical Minerals Project	Mathijs van de Ven (MAusIMM)	6 May 2026 (NZX: 13 May 26)

The above reports were prepared by RSC and can be found at www.taikocm.co.nz/mineral-resource-information.

All disclosures made in this document with reference to mineral resources estimates are quoted as per those documents. Taiko confirms that it is not aware of any new information or data that will or may materially affect the information included in this market announcement. In the case of mineral resource estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed since the date of the above reports.

FORWARD LOOKING STATEMENTS

This announcement may contain forward-looking statements based on management’s expectations. Actual results may differ materially from those expressed or implied in such statements.

Forward-looking statements, opinions, and estimates included in this document are based on assumptions and contingencies which are subject to change without notice. These statements are provided as a general guide only and should not be relied upon as a guarantee of future performance.

Project development pathways, timelines, production targets, and commercial outcomes are indicative only and are based on current expectations. Actual timing and outcomes may vary depending on technical, regulatory, funding, and market conditions. Tāiko does not undertake to update forward-looking statements except as required by applicable law.

PUBLIC DISCLOSURES

This announcement should be read in conjunction with Taiko’s NZX announcements. It is not intended to provide a comprehensive overview of all material information relating to the Company and should not be relied upon as a substitute for those disclosures.