

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited
and
To WasteCo Group Limited (WCO)

Date this disclosure made: 8 June 2026

Date last disclosure made: 5 December 2022

Date on which substantial holding ceased: 17 November 2025

Substantial product holder(s) giving disclosure

Full name(s):

- (1) Glendarvie Holdings Limited
- (2) Robert Cornelis Baan and Rowena Sian Baan-Mathias

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares in WasteCo Group Limited (WCO)

- (1) Summary for Glendarvie Holdings Limited

For **last** disclosure,—

- (a) total number held in class: 104,832,000
- (b) total in class: 688,000,000
- (c) total percentage held in class: 15.237%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 31,282,576
- (b) total in class: 1,098,372,765
- (c) total percentage held in class: 2.848%

- (2) Summary for Robert Cornelis Baan and Rowena Sian Baan-Mathias

For **last** disclosure,—

- (a) total number held in class: 104,832,000
- (b) total in class: 688,000,000
- (c) total percentage held in class: 15.237%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 31,282,576
- (b) total in class: 1,098,372,765
- (c) total percentage held in class: 2.848%

Details of transactions and events giving rise to ceasing of substantial holding: Gleneig Holdings Limited made a distribution in specie of 24,977,092 shares in Wasteco Group Limited to Glendarvie Holdings Limited on or about April 2024. On-market sales of 44,094,516 ordinary shares, for total consideration of \$549,491.27 made during the period 18 March 2026 to 21 May 2026.

Details of the transactions or other events requiring disclosure: N/A

Additional information

Address(es) of substantial product holder(s):

- (1) C/- Borich & Associates Limited, Level 2, 60 Grafton Road, Grafton, Auckland
- (2) 24 The Strand, Fitzherbert, Palmerston North, 4410

Contact details: Robert Baan – 021 473373 – rbaan@xtra.co.nz

Nature of connection between substantial product holders: Robert Baan and Rowena Baan-Mathias are the sole directors and shareholders of Glendarvie Holdings Limited. Robert Baan and Rowena Baan-Mathias are also spouses.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

Certification

I, Robert Baan, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.