

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** WasteCo Group Limited (WCO)

Relevant event being disclosed: movement of 1% or more in substantial holding

Date of relevant event: 21 May 2026

Date this disclosure made: 8 June 2026

Date last disclosure made: 5 December 2022

**Substantial product holder(s) giving disclosure**

Full name(s):

- (1) Glendarvie Holdings Limited
- (2) Robert Cornelis Baan and Rowena Sian Baan-Mathias

**Summary of substantial holding**

Class of quoted voting products: Ordinary shares in WasteCo Group Limited (WCO)

- (1) Summary for Glendarvie Holdings Limited

For **this** disclosure,—

- (a) total number held in class: 31,282,576
- (b) total in class: 1,098,372,765
- (c) total percentage held in class: 2.848%

For **last** disclosure,—

- (a) total number held in class: 104,832,000
- (b) total in class: 688,000,000
- (c) total percentage held in class: 15.237%

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: Gleneig Holdings Limited made a distribution in specie of 24,977,092 shares in Wasteco Group Limited to Glendarvie Holdings Limited on or about April 2024. On-market sales of 44,094,516 ordinary shares, for total consideration of \$549,491.27 made during the period 18 March 2026 to 21 May 2026.

**Details after relevant event**

## (1) Details for Glendarvie Holdings Limited

Nature of relevant interest(s): Registered holder of the ordinary shares (legal and beneficial owner).

For that relevant interest,—

- (a) number held in class: 31,282,576
- (b) percentage held in class: 2.848%
- (c) current registered holder(s): Glendarvie Holdings Limited
- (d) registered holder(s) once transfers are registered: Unknown

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

## (2) Details for Robert Cornelis Baan and Rowena Sian Baan-Mathias

Nature of relevant interest(s): Robert Baan and Rowena Baan-Mathias are the sole directors and shareholders of Glendarvie Holdings Limited.

For that relevant interest,—

- (a) number held in class: 31,282,576
- (b) percentage held in class: 2.848%
- (c) current registered holder(s): Glendarvie Holdings Limited
- (d) registered holder(s) once transfers are registered: Unknown

For a derivative relevant interest, also—

- (a) type of derivative: N/A
- (b) details of derivative: N/A
- (c) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: N/A

**Additional information**

Address(es) of substantial product holder(s):

- (1) C/- Borich & Associates Limited, Level 2, 60 Grafton Road, Grafton, Auckland
- (2) 24 The Strand, Fitzherbert, Palmerston North, 4410

Contact details: Robert Baan – 021 473373 – rbaan@xtra.co.nz

Nature of connection between substantial product holders: Robert Baan and Rowena Baan-Mathias are the sole directors and shareholders of Glendarvie Holdings Limited. Robert Baan and Rowena Baan-Mathias are also spouses.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: N/A

**Certification**

I, Robert Baan, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.