



NZX Limited
Level 2, NZX Centre
11 Cable Street
PO Box 2959
Wellington 6140
New Zealand
Tel +64 4 472 7599

www.nzx.com

Memorandum

To: Market Participants
From: NZX Product Operations
Date: Monday, 8 June 2026
Subject: Ryman Healthcare Limited (“RYM”) exchange mechanism of RYM010 bonds for RYM020 bonds

Message:

Further to the announcement made by Ryman Healthcare Limited (“RYM”) on 3 June 2026 and 8 June 2026:

- (a) RYM is offering up to 100,000,000 with the ability to accept up to a further 50,000,000 bonds (**RYM020 Bonds**) to investors resident in New Zealand and institutional investors (**Offer**); and
- (b) RYM intends to include an exchange mechanism so that holders of the RYM010 Bonds that hold RYM010 Bonds through a custodial account and who wish to apply for the RYM020 Bonds (**Custodial RYM010 Bondholders**) may be able to exchange all or some of their RYM010 Bonds for an equal number of RYM020 Bonds on the Issue Date (on a one-for-one basis at a face value of NZ\$1.00),

each on the terms set out in the Indicative Terms Sheet that was released over NZX by RYM on Monday, 8 June 2026.

The terms and details of the RYM020 Bonds will be provided in a Quotation Notice, which will be released to the market at such time as the relevant information becomes available.

A timetable of events is detailed below:

Event	Date
Opening date for Offer	Monday, 8 June 2026
Closing date for the Offer	Thursday, 11 June 2026
Trading in RYM010 bonds is halted at pre-market open	Friday, 12 June 2026



Event	Date
Issue/Allotment Date for RYM020 bonds	Monday, 22 June 2026
Trading halt lifted at pre-market open and trading in RYM010 bonds resumes at market open	Tuesday, 23 June 2026
Expected commencement of trading in the new RYM020 bonds issued under the Offer	Tuesday, 23 June 2026

Please contact NZX Product Operations on +64 4 496 2853 or productoperations@nzx.com with any queries.

ENDS