



Sanford Ltd
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Sanford trading halt lifted

Sanford Limited (**Sanford**) (NZX: SAN) has been advised that Ngāi Tahu Investments Limited's (**Ngāi Tahu**) fully underwritten block trade of approximately 48.2% of its shares in Sanford, announced yesterday morning, has now been completed.

Ngāi Tahu has confirmed that it has sold 8,969,621 ordinary shares in Sanford, comprising 9.6% of Sanford's issued share capital at a price of \$7.15 per share. Ngāi Tahu has said it will maintain an approximately 10.3% shareholding in Sanford following the sale.

Commenting on the sale, Ngāi Tahu Chief Executive Todd Moyle said "This transaction reflects a planned decision to rebalance our portfolio. We remain committed to Sanford and are supportive of its performance, strategy, and leadership."

The trading halt will be lifted shortly.

Sanford's Managing Director, David Mair, confirms "Sanford's operations and business performance remain unaffected by the transaction and continue as usual."

For further information, please contact:

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