



Ryman considers retail bond offer

3 June 2026

Ryman Healthcare Limited (**Ryman**) (NZX: RYM) is considering an offer (**Offer**) of 6 year fixed rate, secured, unsubordinated bonds (**Bonds**) to institutional investors and New Zealand retail investors. The Bonds will be unsubordinated obligations of Ryman, and will have the benefit of a guarantee and security package provided by the Ryman guaranteeing group.

It is expected that full details of the Offer will be released in the week beginning 8 June 2026 when the Offer is expected to open.

If the Offer is made and the bookbuild is successful, holders of Ryman's existing quoted bonds with ticker code 'RYM010' (**RYM010 Bonds**) that are held through a custodial account (and who wish to re-invest in the new Bonds) (**Custodial RYM010 Bondholders**) may be able to exchange all or some of their RYM010 Bonds for an equal number of new Bonds on the issue date of the new Bonds (on a one-for-one basis at a face value of NZ\$1.00) (**Exchange Mechanism**).

The Exchange Mechanism will only be available to a Custodial RYM010 Bondholder if:

- (a) the Custodial RYM010 Bondholder receives an allocation of new Bonds from a participant in the bookbuild for the Offer; and
- (b) Ryman and the relevant participant (acting on the authorisation of the Custodial RYM010 Bondholder) have agreed to the exchange.

To allow for an orderly settlement and redemption process, it is expected that trading in all RYM010 Bonds would be suspended from pre-market trading on the first trading day following the rate set date to pre-market trading on the expected day of initial quotation of the Bonds.

Any exchanged RYM010 Bonds purchased by Ryman under the Exchange Mechanism will be cancelled. This will reduce the total amount of RYM010 Bonds outstanding which may impact trading of the RYM010 Bonds on the secondary NZX Debt Market.

Ryman has appointed ANZ Bank New Zealand Limited (**ANZ**) as Arranger and Craigs Investment Partners Limited, Forsyth Barr Limited and Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch), together with ANZ, as Joint Lead Managers in relation to the proposed Offer.

Investors can register their interest in the proposed Offer by contacting their usual financial adviser. Registrations of interest will not create an obligation or commitment of any kind to acquire any Bonds. No money is currently being sought and applications for the Bonds cannot currently be made.

If the Offer proceeds, the Offer will be made pursuant to the Financial Markets Conduct Act 2013, as an offer of debt securities of the same class as the RYM010 Bonds. The Bonds are expected to be quoted on the NZX Debt Market.

Arranger and Joint Lead Manager

ANZ Bank New Zealand Limited

Joint Lead Managers

Craigs Investment Partners Limited

Forsyth Barr Limited

Westpac Banking Corporation (ABN 33 007 457 141) (acting through its New Zealand branch)

ENDS

Authorised by

Morgan Powell

General Counsel

About Ryman

Founded in Christchurch in 1984, Ryman Healthcare is New Zealand's largest retirement living and aged care provider, and the leading integrated retirement living and aged care operator in Victoria. Dual listed on the NZX and ASX, Ryman owns and operates 47 integrated retirement villages across New Zealand and Australia, providing homes to over 15,500 residents and employing 7,800 dedicated team members.

Ryman's villages provide a fully integrated continuum of care, bringing together independent living, assisted living, and aged care services within a single community. This model offers residents choice, continuity, and a genuine home for life experience as their needs change, while giving families confidence and peace of mind. Committed to high standards of quality and service, Ryman delivers exceptional living and care experiences alongside long-term value for residents, families, and shareholders.

Contacts

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