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2 June 2026

The Manager
Company Announcements Office
ASX Limited
Level 27
39 Martin Place
Sydney NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of change of interests of substantial holder – Ventia Services Group Limited (VNT)

We attach a notice of change of interests of substantial holder in Ventia Services Group Limited. This notice is given by Challenger Limited and each of its associated entities named in Annexure 2 to this notice.

Yours faithfully



Linda Matthews
Company Secretary

Sydney Level 2, 5 Martin Place, Sydney NSW 2000 Australia, GPO Box 3698 Sydney NSW 2001, Telephone 02 9994 7000
Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000
Brisbane Level 6, 215 Adelaide Street GPO Box 3234, Brisbane QLD 4000 Telephone 07 3136 5400
Perth Level 26, 140 St Georges Terrace, Perth WA 6000 Telephone 08 6466 9613
Adelaide Level 7, Suite 714, 147 Pirie Street, Adelaide SA 5000 Telephone 08 8427 9511

Challenger Limited ABN 85 106 842 371 | Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 | Challenger Investment Partners Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 | Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593
Challenger Investment Solutions Management Pty Ltd ABN 63 130 035 353 AFSL 487354

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme **Ventia Services Group Limited**
ACN/ARSN **603 253 541**

1. Details of substantial holder(1)

Name **Challenger Limited (and its entities listed in Annexure 2)**
ACN/ARSN (if applicable) **106 842 371 (Challenger Limited)**

There was a change in the interests of the substantial holder on **29/05/2026**
The previous notice was given to the company on **23/03/2026**
The previous notice was dated **23/03/2026**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Fully Paid	41,561,754	5.03%	51,162,315	6.24%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer Annexure 1	Challenger Limited (and its entities listed in Annexure 2)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Challenger Limited (and its entities listed in Annexure 2)	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	Ordinary Fully Paid securities purchased and sold on market and acquired and sold via off market transfer by Challenger Limited (and its entities listed in Annexure 2) and obtains a relevant interest by virtue of section 608(3) of the Corporations Act 2001 (Cth).	21,096,248 (Ordinary Fully Paid)	21,096,248
As above	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	As above	4,248,718 (Ordinary Fully Paid)	4,248,718
As above	J. P. Morgan Nominees Australia Pty Limited	J. P. Morgan Nominees Australia Pty Limited	As above	19,858,904 (Ordinary Fully Paid)	19,858,904
As above	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	As above	5,958,445 (Ordinary Fully Paid)	5,958,445

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Linda Matthews** Capacity **Company Secretary of Challenger Limited**

sign here  date **02/06/2026**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(6) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Linda Matthews
Company Secretary of Challenger Limited

Transactions:**Company****Name/Scheme:** Ventia Services Group Limited (VNT)**As at:** 29/05/2026**Class of security:** Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
20/03/2026	Challenger Limited (and its entities listed in Annexure 2)	Buy	8,664	1,532	1,532
20/03/2026	As above	Buy	503	89	89
20/03/2026	As above	Buy	1,589	281	281
20/03/2026	As above	Buy	2,364	418	418
20/03/2026	As above	Buy	1,394,429	245,498	245,498
20/03/2026	As above	Buy	921,870	162,301	162,301
20/03/2026	As above	Buy	704,201	123,979	123,979
20/03/2026	As above	Buy	161,999	28,521	28,521
20/03/2026	As above	Buy	613,900	108,081	108,081
20/03/2026	As above	Buy	929,746	232,643	232,643
20/03/2026	As above	Buy	117,536	20,693	20,693
20/03/2026	As above	Buy	403,592	71,055	71,055
20/03/2026	As above	Buy	1,007,530	177,382	177,382
20/03/2026	As above	Buy	20,967	5,269	5,269
20/03/2026	As above	Buy	2,652	469	469
20/03/2026	As above	Buy	121,774	21,439	21,439
20/03/2026	As above	Buy	27,684	4,874	4,874
20/03/2026	As above	Buy	29,388	5,174	5,174
20/03/2026	As above	Buy	229,750	40,449	40,449
20/03/2026	As above	Buy	163,385	28,765	28,765
20/03/2026	As above	Buy	38,726	6,818	6,818
20/03/2026	As above	Buy	185,861	32,722	32,722
20/03/2026	As above	Buy	1,648	297	297
20/03/2026	As above	Buy	5,664	1,021	1,021
20/03/2026	As above	Buy	14,140	2,549	2,549
20/03/2026	As above	Buy	1,709	308	308
20/03/2026	As above	Buy	388	70	70
20/03/2026	As above	Buy	411	74	74
20/03/2026	As above	Buy	3,223	581	581
20/03/2026	As above	Buy	2,291	413	413
20/03/2026	As above	Buy	544	98	98
20/03/2026	As above	Buy	9,100	1,609	1,609
20/03/2026	As above	Buy	22,718	4,017	4,017
20/03/2026	As above	Buy	2,743	485	485
20/03/2026	As above	Buy	622	110	110
20/03/2026	As above	Buy	662	117	117
20/03/2026	As above	Buy	5,181	916	916
20/03/2026	As above	Buy	3,682	651	651
20/03/2026	As above	Buy	871	154	154
20/03/2026	As above	Buy	4,191	741	741
20/03/2026	As above	Buy	2,607	470	470
20/03/2026	As above	Buy	22,697	3,996	3,996
20/03/2026	As above	Buy	444,011	78,171	78,171
20/03/2026	As above	Buy	223,792	39,400	39,400
20/03/2026	As above	Buy	396,998	69,894	69,894
20/03/2026	As above	Buy	57,828	10,181	10,181
20/03/2026	As above	Buy	316	57	57
20/03/2026	As above	Buy	6,230	1,123	1,123
20/03/2026	As above	Buy	509	90	90
20/03/2026	As above	Buy	10,010	1,770	1,770
20/03/2026	As above	Buy	5,045	892	892
20/03/2026	As above	Buy	242,371	42,671	42,671
20/03/2026	As above	Buy	1,120,465	197,265	197,265
20/03/2026	As above	Buy	255,719	45,021	45,021
20/03/2026	As above	Buy	384,371	67,671	67,671
20/03/2026	As above	Buy	22,379	3,940	3,940
20/03/2026	As above	Buy	70,449	12,403	12,403
20/03/2026	As above	Buy	104,785	18,448	18,448
20/03/2026	As above	Buy	986,281	173,641	173,641
20/03/2026	As above	Buy	1,635,772	287,988	287,988
20/03/2026	As above	Buy	3,140	566	566
20/03/2026	As above	Buy	5,575	1,005	1,005

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
20/03/2026	As above	Buy	810	146	146
20/03/2026	As above	Buy	3,401	613	613
20/03/2026	As above	Buy	15,727	2,835	2,835
20/03/2026	As above	Buy	3,589	647	647
20/03/2026	As above	Buy	5,398	973	973
20/03/2026	As above	Buy	316	57	57
20/03/2026	As above	Buy	987	178	178
20/03/2026	As above	Buy	8,953	1,583	1,583
20/03/2026	As above	Buy	1,306	231	231
20/03/2026	As above	Buy	5,463	966	966
20/03/2026	As above	Buy	25,263	4,467	4,467
20/03/2026	As above	Buy	5,763	1,019	1,019
20/03/2026	As above	Buy	1,470	265	265
20/03/2026	As above	Buy	13,846	2,496	2,496
20/03/2026	As above	Buy	22,966	4,140	4,140
20/03/2026	As above	Buy	19,577	3,529	3,529
20/03/2026	As above	Buy	12,942	2,333	2,333
20/03/2026	As above	Buy	9,885	1,782	1,782
20/03/2026	As above	Buy	2,274	410	410
20/03/2026	As above	Buy	8,615	1,553	1,553
20/03/2026	As above	Buy	13,052	3,344	3,344
20/03/2026	As above	Buy	22,238	3,932	3,932
20/03/2026	As above	Buy	36,886	6,522	6,522
20/03/2026	As above	Buy	31,445	5,560	5,560
20/03/2026	As above	Buy	20,784	3,675	3,675
20/03/2026	As above	Buy	15,875	2,807	2,807
20/03/2026	As above	Buy	3,654	646	646
20/03/2026	As above	Buy	13,839	2,447	2,447
23/03/2026	As above	Buy	37,264	6,768	6,768
24/03/2026	As above	Sell	185,557	-33,494	33,494
27/03/2026	As above	Buy	223,546	40,793	40,793
27/03/2026	As above	Buy	31,877	5,817	5,817
27/03/2026	As above	Buy	51,271	9,356	9,356
27/03/2026	As above	Buy	58,017	10,587	10,587
27/03/2026	As above	Buy	451,081	82,314	82,314
27/03/2026	As above	Buy	58,417	10,660	10,660
30/03/2026	As above	Buy	236,335	43,847	43,847
31/03/2026	As above	Buy	57,099	11,397	11,397
31/03/2026	As above	Buy	670,418	133,816	133,816
31/03/2026	As above	Buy	627,513	125,252	125,252
31/03/2026	As above	Buy	543,530	108,489	108,489
31/03/2026	As above	Buy	462,944	92,404	92,404
31/03/2026	As above	Buy	34,764	6,939	6,939
31/03/2026	As above	Buy	121,067	24,165	24,165
31/03/2026	As above	Buy	478,350	95,479	95,479
31/03/2026	As above	Buy	262,990	52,493	52,493
31/03/2026	As above	Buy	1,043,142	208,212	208,212
31/03/2026	As above	Buy	293,731	58,629	58,629
31/03/2026	As above	Buy	96,367	19,235	19,235
31/03/2026	As above	Buy	92,374	18,438	18,438
31/03/2026	As above	Buy	139,876	26,745	26,745
31/03/2026	As above	Sell	425,231	- 80,967	80,967
31/03/2026	As above	Sell	261,986	- 49,884	49,884
31/03/2026	As above	Sell	60,959	- 11,607	11,607
31/03/2026	As above	Sell	1,268,955	- 241,618	241,618
31/03/2026	As above	Buy	443,310	88,485	88,485
31/03/2026	As above	Buy	59,338	11,844	11,844
31/03/2026	As above	Buy	356,637	71,185	71,185
31/03/2026	As above	Buy	777,011	155,092	155,092
31/03/2026	As above	Buy	126,462	25,242	25,242
31/03/2026	As above	Buy	1,673,671	334,066	334,066
31/03/2026	As above	Buy	156,542	31,246	31,246
31/03/2026	As above	Buy	125,035	24,957	24,957
31/03/2026	As above	Buy	429,502	85,729	85,729
31/03/2026	As above	Buy	298,977	59,676	59,676
31/03/2026	As above	Buy	85,020	16,970	16,970
31/03/2026	As above	Buy	359,037	71,664	71,664
31/03/2026	As above	Buy	544,780	158,615	158,615
31/03/2026	As above	Buy	23,482	4,687	4,687
01/04/2026	As above	Sell	1,404,338	- 267,773	267,773
01/04/2026	As above	Sell	1,939,834	- 369,879	369,879
01/04/2026	As above	Sell	914,449	- 174,363	174,363
01/04/2026	As above	Sell	278,080	- 53,023	53,023
02/04/2026	As above	Buy	24,146	4,625	4,625
02/04/2026	As above	Sell	2,384,950	- 453,937	453,937
02/04/2026	As above	Buy	28,579	5,455	5,455
02/04/2026	As above	Sell	128,965	- 24,537	24,537
02/04/2026	As above	Sell	431,034	- 82,009	82,009
02/04/2026	As above	Sell	898,218	- 170,896	170,896

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
02/04/2026	As above	Buy	790,057	151,352	151,352
07/04/2026	As above	Sell	402,493	-	77,295
07/04/2026	As above	Sell	870,587	-	167,188
07/04/2026	As above	Sell	123,542	-	23,725
08/04/2026	As above	Sell	885,214	-	167,823
08/04/2026	As above	Sell	415,629	-	78,797
08/04/2026	As above	Sell	126,218	-	23,929
08/04/2026	As above	Buy	12,859	2,461	2,461
08/04/2026	As above	Sell	531,102	-	100,383
08/04/2026	As above	Buy	5,961	1,128	1,128
08/04/2026	As above	Buy	81,766	15,649	15,649
08/04/2026	As above	Buy	6,775	1,282	1,282
08/04/2026	As above	Buy	92,932	17,786	17,786
08/04/2026	As above	Buy	629	119	119
08/04/2026	As above	Buy	8,642	1,654	1,654
08/04/2026	As above	Buy	2,505	474	474
08/04/2026	As above	Buy	8,356	1,581	1,581
08/04/2026	As above	Buy	1,876	355	355
08/04/2026	As above	Buy	15,813	2,992	2,992
08/04/2026	As above	Buy	216,785	41,490	41,490
08/04/2026	As above	Buy	2,061	390	390
08/04/2026	As above	Buy	28,293	5,415	5,415
08/04/2026	As above	Buy	2,162	409	409
08/04/2026	As above	Buy	29,626	5,670	5,670
08/04/2026	As above	Buy	34,328	6,570	6,570
08/04/2026	As above	Buy	114,610	21,935	21,935
08/04/2026	As above	Buy	25,754	4,929	4,929
08/04/2026	As above	Buy	41,736	7,897	7,897
08/04/2026	As above	Buy	572,221	109,516	109,516
08/04/2026	As above	Buy	13,043	2,468	2,468
08/04/2026	As above	Buy	178,894	34,238	34,238
08/04/2026	As above	Buy	698	132	132
08/04/2026	As above	Buy	9,577	1,833	1,833
08/04/2026	As above	Buy	1,201	227	227
08/04/2026	As above	Buy	16,695	3,156	3,156
08/04/2026	As above	Buy	20,234	3,825	3,825
08/04/2026	As above	Buy	11,564	2,186	2,186
08/04/2026	As above	Buy	2,640	499	499
08/04/2026	As above	Buy	48,668	9,200	9,200
08/04/2026	As above	Buy	7,633	1,443	1,443
08/04/2026	As above	Buy	38,031	7,196	7,196
08/04/2026	As above	Buy	804	152	152
08/04/2026	As above	Buy	10,696	2,022	2,022
08/04/2026	As above	Buy	53,403	10,095	10,095
08/04/2026	As above	Buy	8,676	1,640	1,640
08/04/2026	As above	Buy	2,767	523	523
08/04/2026	As above	Buy	3,206	606	606
08/04/2026	As above	Buy	2,402	454	454
08/04/2026	As above	Buy	894	169	169
08/04/2026	As above	Buy	11,432	2,161	2,161
08/04/2026	As above	Buy	521,465	99,802	99,802
08/04/2026	As above	Buy	9,037	1,710	1,710
08/04/2026	As above	Buy	123,900	23,713	23,713
08/04/2026	As above	Buy	8,932	1,690	1,690
08/04/2026	As above	Buy	935	177	177
08/04/2026	As above	Buy	122,511	23,447	23,447
09/04/2026	As above	Buy	204,103	39,097	39,097
15/04/2026	As above	Buy	14,014	2,814	2,814
15/04/2026	As above	Buy	64,352	12,922	12,922
15/04/2026	As above	Buy	57,718	11,590	11,590
15/04/2026	As above	Buy	129,495	26,003	26,003
15/04/2026	As above	Buy	36,653	7,360	7,360
15/04/2026	As above	Buy	48,366	9,712	9,712
15/04/2026	As above	Buy	174,195	34,979	34,979
15/04/2026	As above	Buy	6,514	1,308	1,308
15/04/2026	As above	Buy	50,313	10,103	10,103
15/04/2026	As above	Buy	7,839	1,574	1,574
15/04/2026	As above	Buy	65,607	13,174	13,174
15/04/2026	As above	Buy	26,190	5,259	5,259
15/04/2026	As above	Buy	10,089	2,026	2,026
15/04/2026	As above	Buy	64,879	13,028	13,028
15/04/2026	As above	Buy	3,556	714	714
15/04/2026	As above	Buy	108,128	30,399	30,399
15/04/2026	As above	Buy	2,505	503	503
15/04/2026	As above	Buy	32,709	6,568	6,568
15/04/2026	As above	Buy	11,394	2,288	2,288
15/04/2026	As above	Buy	99,675	20,015	20,015
15/04/2026	As above	Buy	12,062	2,422	2,422
15/04/2026	As above	Buy	5,906	1,186	1,186

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
15/04/2026	As above	Buy	17,061	3,426	3,426
15/04/2026	As above	Buy	13,650	2,741	2,741
15/04/2026	As above	Buy	85,671	17,203	17,203
15/04/2026	As above	Buy	82,583	16,583	16,583
16/04/2026	As above	Buy	140,845	27,749	27,749
16/04/2026	As above	Buy	176,024	34,680	34,680
16/04/2026	As above	Buy	60,918	12,002	12,002
16/04/2026	As above	Buy	124,410	24,511	24,511
16/04/2026	As above	Buy	1,028,280	202,590	202,590
16/04/2026	As above	Buy	117,537	23,157	23,157
16/04/2026	As above	Buy	337,456	66,485	66,485
16/04/2026	As above	Buy	25,845	5,092	5,092
16/04/2026	As above	Buy	1,118,602	307,693	307,693
16/04/2026	As above	Buy	36,697	7,230	7,230
16/04/2026	As above	Buy	669,314	131,867	131,867
16/04/2026	As above	Buy	104,102	20,510	20,510
16/04/2026	As above	Buy	270,183	53,231	53,231
16/04/2026	As above	Buy	676,810	133,344	133,344
16/04/2026	As above	Buy	80,850	15,929	15,929
16/04/2026	As above	Buy	519,048	102,262	102,262
16/04/2026	As above	Buy	67,192	13,238	13,238
16/04/2026	As above	Buy	1,797,214	354,084	354,084
16/04/2026	As above	Buy	498,944	98,301	98,301
16/04/2026	As above	Buy	378,112	74,495	74,495
16/04/2026	As above	Buy	1,335,901	263,197	263,197
16/04/2026	As above	Buy	595,432	117,311	117,311
16/04/2026	As above	Buy	663,862	130,793	130,793
16/04/2026	As above	Buy	144,555	28,480	28,480
16/04/2026	As above	Buy	851,972	167,854	167,854
16/04/2026	As above	Buy	883,791	174,123	174,123
17/04/2026	As above	Buy	7,704	1,485	1,485
17/04/2026	As above	Buy	3,989	769	769
17/04/2026	As above	Buy	1,691	326	326
17/04/2026	As above	Buy	73,291	19,725	19,725
17/04/2026	As above	Buy	2,407	464	464
17/04/2026	As above	Buy	43,856	8,454	8,454
17/04/2026	As above	Buy	87,526	16,872	16,872
17/04/2026	As above	Buy	39,016	7,521	7,521
17/04/2026	As above	Buy	43,498	8,385	8,385
17/04/2026	As above	Buy	9,473	1,826	1,826
17/04/2026	As above	Buy	55,824	10,761	10,761
17/04/2026	As above	Buy	57,909	11,163	11,163
17/04/2026	As above	Buy	6,822	1,315	1,315
17/04/2026	As above	Buy	17,705	3,413	3,413
17/04/2026	As above	Buy	44,344	8,548	8,548
17/04/2026	As above	Buy	5,297	1,021	1,021
17/04/2026	As above	Buy	34,010	6,556	6,556
17/04/2026	As above	Buy	4,404	849	849
17/04/2026	As above	Buy	117,754	22,699	22,699
17/04/2026	As above	Buy	32,692	6,302	6,302
17/04/2026	As above	Buy	24,776	4,776	4,776
17/04/2026	As above	Buy	8,150	1,571	1,571
17/04/2026	As above	Buy	67,377	12,988	12,988
17/04/2026	As above	Buy	11,532	2,223	2,223
17/04/2026	As above	Buy	9,229	1,779	1,779
17/04/2026	As above	Buy	22,110	4,262	4,262
20/04/2026	As above	Buy	1,119,116	214,639	214,639
24/04/2026	As above	Sell	454,317	- 84,572	84,572
05/05/2026	As above	Buy	112,452	19,092	19,092
05/05/2026	As above	Buy	278,473	47,279	47,279
05/05/2026	As above	Buy	30,410	5,163	5,163
05/05/2026	As above	Sell	110,998	- 26,203	26,203
05/05/2026	As above	Sell	88,600	- 15,033	15,033
05/05/2026	As above	Sell	79,205	- 13,439	13,439
05/05/2026	As above	Sell	113,966	- 19,337	19,337
05/05/2026	As above	Sell	153,914	- 26,115	26,115
05/05/2026	As above	Sell	171,996	- 29,183	29,183
05/05/2026	As above	Sell	46,230	- 7,844	7,844
14/05/2026	As above	Sell - Transfer	3,463,737	- 587,074	587,074
15/05/2026	As above	Buy	135,593	22,528	22,528
15/05/2026	As above	Buy	466,720	77,543	77,543
15/05/2026	As above	Buy	15,830	2,630	2,630
15/05/2026	As above	Buy	11,015	1,830	1,830
15/05/2026	As above	Buy	64,661	10,743	10,743
15/05/2026	As above	Buy	284,770	47,313	47,313
15/05/2026	As above	Buy	181,932	30,227	30,227
15/05/2026	As above	Buy	44,269	7,355	7,355
15/05/2026	As above	Buy	27,356	4,545	4,545
15/05/2026	As above	Buy	14,126	2,347	2,347

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
15/05/2026	As above	Buy	456,494	75,844	75,844
15/05/2026	As above	Buy	293,299	48,730	48,730
21/05/2026	As above	Sell	97,093	-	15,839
21/05/2026	As above	Buy	720,853	117,547	117,547
26/05/2026	As above	Buy	385,752	62,568	62,568
26/05/2026	As above	Buy	534,540	86,701	86,701
28/05/2026	As above	Sell - Transfer	2,394,392	-	388,070
29/05/2026	As above	Buy - Transfer	18,227,389	4,104,842	4,104,842
Total Number of Securities				9,600,561	

Annexure 2

This is page 1 of 2 of Annexure 2 referred to in ASIC Form 604 - change of interest holder

Linda Matthews - Company Secretary of Challenger Limited
02/06/2026

Company Name	ACN / Company Number	Country of Incorporation
Challenger Limited	106842371	Australia
255 Finance Group Pty Ltd	628853056	Australia
255 Finance Investments Pty Ltd	164516401	Australia
255 Finance Pty Ltd	168112507	Australia
255 Finance Services Pty Ltd	168107355	Australia
Alphinity Investment Management Pty Ltd	140833709	Australia
Ardea Investment Management Pty Ltd	132902722	Australia
Ardea Investment Management (UK) Limited	13043903	United Kingdom
Artega Investment Administration Pty Limited	661042093	Australia
Bentham Asset Management Pty Ltd	140833674	Australia
Calix Re Holdings Limited	202504686	Bermuda
Calix Re Holdings US Limited	10548639	United States
Calix Re Limited	202504726	Bermuda
Calix Re MidCo Limited	202504725	Bermuda
Calix Re MidCo US Limited	10548643	United States
Calix Re Services Limited	202505098	Bermuda
Carolina HoldCo Pty Ltd	695152900	Australia
Carolina Pty Ltd	695153023	Australia
CDPG Australia Pty Limited	124498095	Australia
Challenger Financial Services Pty Limited	087464131	Australia
Challenger Funds Management Holdings Pty Limited	107728030	Australia
Challenger Group Holdings Limited	002993302	Australia
Challenger Group Pty Limited	003374196	Australia
Challenger Group Services Pty. Ltd.	085657307	Australia
Challenger Holdco2 Holdings Pty Ltd	646761275	Australia
Challenger Holdco3 Holdings Pty Ltd	657425744	Australia
Challenger Home Loan Corporation Pty Ltd	058891302	Australia
Challenger IM Capital FinCo Pty Ltd	695836527	Australia
Challenger IM Capital Limited	687738263	Australia
Challenger Investment Partners Limited	092382842	Australia
Challenger Investment Solutions Management Pty Ltd	130035353	Australia
Challenger Japan Holdings Kabushiki Kaisha	0100-01-182399	Japan
Challenger Japan Holdings Pty Limited	617208205	Australia
Challenger Kabushiki Kaisha	0100-01-182872	Unknown
Challenger Life CDI Nominees Pty Ltd	055293644	Australia
Challenger Life Company Holdings Pty Ltd	006381193	Australia
Challenger Life Company Limited	072486938	Australia
Challenger Life Debt Investments (Europe) Limited	7626067	United Kingdom
Challenger Life Fund Property Investments Pty Ltd	161212693	Australia
Challenger Life Nominees No.2 Pty Ltd	078627013	Australia
Challenger Life Nominees No.3 Pty Limited	151482147	Australia
Challenger Life Nominees Pty Ltd	091336793	Australia
Challenger Life Subsidiary Holdings Pty Limited	099742122	Australia
Challenger Management Services (UK) Limited	6393787	United Kingdom
Challenger Mortgage Management Pty Ltd	087271109	Australia
Challenger NZ Holdco1 Limited	9279773	New Zealand
Challenger Non-conforming Finance Pty Ltd	107725486	Australia
Challenger Retirement and Investment Services Limited	115534453	Australia
Challenger Securitisation Management Pty Ltd	100346898	Australia
Challenger Special Servicing Pty Ltd	107707415	Australia
Challenger Treasury Limited	093307996	Australia
Challenger Wholesale Finance Holdings Pty Limited	087284240	Australia
Challenger Wind Holdings Pty Limited	151496061	Australia
CLS US Holdings, LLC	5302598	United States
CPHC Investments Pty Ltd	093340526	Australia
Eiger Capital Pty Limited	631838607	Australia
Fidante Partners AAM Holdings Pty Limited	636490189	Australia
Fidante Partners AB	559327-5497	Sweden

Annexure 2

This is page 2 of 2 of Annexure 2 referred to in ASIC Form 604 - change of interest holder

Linda Matthews - Company Secretary of Challenger Limited
02/06/2026

Company Name	ACN / Company Number	Country of Incorporation
Fidante Partners Alphinity Holdings Pty Ltd	140716016	Australia
Fidante Partners Ardea Holdings Pty Ltd	133865853	Australia
Fidante Partners Bentham Holdings Pty Ltd	140715573	Australia
Fidante Partners Cultiv8 Holdings Pty Ltd	659373109	Australia
Fidante Partners Eiger Holdings Pty Limited	631837360	Australia
Fidante Partners Europe Limited	4040660	United Kingdom
Fidante Partners FME Holdings Limited	11410594	United Kingdom
Fidante Partners Holdco1 Pty Limited	666942196	Australia
Fidante Partners Holdings (Guernsey) Limited	43315	Guernsey
Fidante Partners Holdings Europe Limited	6172534	United Kingdom
Fidante Partners Holdings Pty Limited	123318650	Australia
Fidante Partners Lennox Holdings Pty Limited	616975565	Australia
Fidante Partners Limited	002835592	Australia
Fidante Partners Liquid Strategies ICAV	C139635	Ireland
Fidante Partners Merlon Holdings Pty Ltd	140715662	Australia
Fidante Partners Novaport Holdings Pty Ltd	140715797	Australia
Fidante Partners Ox Holdings Pty Ltd	649174087	Australia
Fidante Partners Services Limited	119605373	Australia
Fidante Partners System Holdings Pty Ltd	678592928	Australia
Fidante Partners Wavestone Holdings Pty Limited	133626276	Australia
Fidante Partners Whitehelm Holdings Pty Ltd	169043903	Australia
FME Asset Management Limited	11064883	United Kingdom
Fulcrum Asset Management LLP	OC306401	United Kingdom
Fulcrum Asset Management Holdings Limited	16777662	United Kingdom
FAM Services Limited	05000601	United Kingdom
Greencape Capital Pty Ltd	120328529	Australia
Kabushiki Kaisha C & K	0104-01-067168	Japan
Kudu Investment Partners I, Lp	47-2497501	Unknown
Lease Collateral No.2 Pty Ltd	168112481	Australia
Lease Collateral Pty Ltd	168112472	Australia
Lease Funding Management Pty Ltd	168112490	Australia
Lending JV Holdco Pty Ltd	661671683	Australia
Lennox Capital Partners Pty Limited	617001966	Australia
Novaport Capital Pty Ltd	140833656	Australia
Oaklands Hill Pty Ltd	149814559	Australia
Oaklands Hill Wind Farm Pty Ltd	126595935	Australia
Offshore Reinsurer (Bermuda) Company Limited	51746	Bermuda
Ox Capital Management Pty Ltd	648887914	Australia
Ox Capital Management HK Pty. Limited	76656681	Hong Kong
Resonance Asset Management Limited	9028327	United Kingdom
System Capital Pty Ltd	657739323	Australia
System Holdings Pty Ltd	657737276	Australia
US LLC Holdings Pty Ltd	130888292	Australia
US LLC Investments LLC	36-4811214	United States
Water Ventures Limited	9592184	United Kingdom
Wavestone Capital Pty Limited	120179419	Australia