

Third Age Health delivers H2 underlying NPATA¹ of \$1,891k up 8.6% on H1, and FY26 underlying NPATA¹ of \$3,634k up 25.9% on FY25

FY26 Business Highlights

- Services provided to 121 Aged Residential Care (“ARC”) facilities at the end of FY26 up 34.4% YoY².
- The enrolled patient population across both ARC and General Practice at the end of FY26 increased YoY by 3.1% to 26,521 including acquisitions. Excluding acquisitions, our combined enrolled patient population declined by 1.5% with growth in ARC slightly offsetting a 4.8% YoY decline in general practice enrolments.
- H2 FY26 vs H1 FY26 – H2 reflects the addition of the two new acquisitions. They contributed \$616k more to EBITDA in H2 than H1. Margin in our ARC-related business also declined as we prioritised delivering high-quality care during workforce shortages.

Financial Highlights (unaudited) \$'000	H1	H2	% change	FY26	FY25	YOY % change
Revenue	10,653	11,835	+11.1%	22,488	19,081	+17.9%
Underlying EBIT	2,539	2,752	+8.4%	5,291	4,269	+23.9%
EBIT Margin	23.8%	23.3%	-0.5%	23.5%	22.4%	+1.1%
Underlying NPBTA ³	2,367	2,552	+7.8%	4,920	3,908	+25.9%
Underlying NPBTA ³ %	22.2%	21.6%	-0.6%	21.9%	20.5%	+1.4%
Underlying NPATA¹	1,742	1,891	+8.6%	3,634	2,886	+25.9%
Underlying NPATA ¹ %	16.4%	16.0%	-0.4%	16.2%	15.1%	+1.1%
Statutory NPAT	1,520	1,571	+3.4%	3,091	2,478	+24.7%
Statutory NPAT%	14.3%	13.3%	-1.0%	13.7%	13.0%	+0.7%
Diluted Earnings Per Share	14.22	14.16	-0.4%	28.38	22.74	+24.8%
Ordinary Dividends Per Share (cents)	8.00	8.00	0.0%	16.00	14.71	+8.8%
Return on Equity (TTM)	62.9%	55.9%	-7.0%	55.9%	60.9%	-4.9%
Return on Capital Employed (TTM)	41.5%	44.1%	+2.6%	44.1%	42.8%	+1.3%

¹ Underlying NPATA (Net Profit After Tax before Amortisation) is adjusted for non-cash amortisation charges arising as a result of purchase accounting rules.

² YoY refers to prior comparable period i.e. FY25.

³ Underlying NPBTA is adjusted for non-cash amortisation charges arising as a result of purchase accounting rules.

Financial Performance

- **Group revenue** up 17.9% YoY to **\$22,488k** for FY26 and up 11.1% over H1 FY26
- **Revenue** from ARC-related business up 27.0% YoY to **\$14,921k** and up 18.1% over H1 FY26 (FY25: 11,752k, H2 FY26: \$8,081k, H1 FY26: \$6,840).
- **Underlying NPBT**³ up 25.9 % YoY at **\$4,920k** and up 7.8% over H1 FY26
- **Underlying NPATA** up 25.9% YoY to **\$3,634k** and up 8.6% over H1 FY26
- **Statutory NPAT** up 24.7% YoY to **\$3,091k** and up 3.4% over H1 FY26

Dividend Declaration

A fully imputed final dividend of 4.00 cents per share has been declared for FY26, in line with the dividend policy. Combined with the three dividends of 4.00 cents per share paid in Q1, Q2 and Q3 of FY26, this brings the total dividends declared for the financial year to 16.00 cents per share.

The board of directors of Third Age Health Services Limited has approved the release of this document to the market.

About Third Age Health (NZX:TAH)

Third Age Health is New Zealand's only specialised provider of general practice health care services for older people living in retirement villages, private hospitals, secure dementia units as well as in communities across New Zealand. A dedicated Third Age Health clinical team provides onsite clinics, rostered rounds and after hours on-call healthcare services aimed at supporting the health and wellbeing of older people to improve quality of life. As well as providing clinical services for 120 aged care facilities throughout New Zealand, Third Age Health owns several general practices providing quality primary healthcare to people of all ages.

www.thirdagehealth.co.nz

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³ Underlying NPBT is adjusted for non-cash amortisation charges arising as a result of purchase accounting rules.