



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

Template

## Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Updated as at March 2025

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Results for announcement to the market		
Name of issuer	New Talisman Gold Mines Limited	
Reporting Period	12 months to 31 March 2026	
Previous Reporting Period	12 months to 31 March 2025	
Currency	NZ\$	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$53	121%
Total Revenue	\$53	121%
Net profit/(loss) from continuing operations	(\$2,212)	-285%
Total net profit/(loss)	(\$2,257)	-279%
Interim/Final Dividend		
Amount per Quoted Equity Security	Nil	
Imputed amount per Quoted Equity Security	Not Applicable	
Record Date	Not Applicable	
Dividend Payment Date	Not Applicable	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security (in dollars and cents per security)	\$0.0214	\$0.0244
A brief explanation of any of the figures above necessary to enable the figures to be understood	Please refer to attached document	
Authority for this announcement		
Name of person authorised to make this announcement	Sarah Jane Bell	
Contact person for this announcement	Sarah Jane Bell	
Contact phone number	021764224	
Contact email address	jane@newtalisman.co.nz	
Date of release through MAP	29 May 2026	

Unaudited financial statements accompany this announcement.

**29 May 2026**

**FOR IMMEDIATE RELEASE**

**NTL FY 2026 Preliminary Results (unaudited) [NZX: NTL]**

New Talisman today reports its preliminary unaudited FY2026 results.

**Summary of Key Results and Events**

- Processing plant assembled and successfully commissioned
- Capital raised through a Rights Issue and private placement
- Final conversion of Convertible Debt Security into equity
- Development drive commenced at Mystery
- Production of gold/silver concentrate achieved
- Offtake agreement secured for gold/silver concentrate
- Tailings management issues resolved
- No dividend declared for the period

**Overview**

For the financial year ended 31 March 2026, the Company made significant progress toward its transition to a producing explorer. New Talisman successfully assembled and commissioned a processing plant capable of treating ore from the Talisman mine, achieving initial production of gold concentrate during commissioning.

The Company also secured key commercial agreements to support operations. An agreement with Ocean Partners was established for the sale of gold/silver concentrate, while a separate agreement with Melody Gold provides for the removal of tailings and the purchase of lower-grade ore that would otherwise be uneconomic for New Talisman to process.

In parallel, the Company has continued to focus on improving administrative efficiency, positioning itself to deliver sustainable, long-term value for shareholders.

**Unaudited Consolidated Statement of  
Comprehensive Income**

**Reporting Period  
31 March 2026**

**Reporting Period  
31 March 2025**

**Continuing Operations**

	\$	\$
Operating Income	52,790	23,752
Administrative expenses	(895,686)	(772,857)
Operating expenses	(1,369,395)	(986,950)
Impairment losses	-	(13,404)
Reversal of Impairment loss	-	5,855,580
Gain/(loss) from operations	<u>(2,212,291)</u>	<u>4,106,121</u>
Finance Costs	<u>(44,310)</u>	<u>(63,347)</u>
Net profit/(loss) for the year	<u>(2,256,601)</u>	<u>4,042,774</u>
Other Comprehensive income/(loss)	-	-
Total Comprehensive income/(loss)	<u>(2,256,601)</u>	<u>4,042,774</u>
Comprehensive profit/(loss) attributable to equity holders of the group	<u>(2,256,601)</u>	<u>4,042,774</u>
<b>Earnings per share</b>		
Basic earnings/(loss) per share	(0.0028)	0.0063
Diluted earnings/(loss) per share	(0.0028)	0.0063

**Unaudited Consolidated Balance Sheet**

	Reporting Period 31 March 2026 \$	Reporting Period 31 March 2025 \$
Cash	1,176,627	640,395
Trade and other receivable	62,653	100,790
Other Assets	123,899	181,473
Current assets	<u>1,363,179</u>	<u>922,658</u>
Property, plant & equipment	1,532,257	1,043,785
Mine Development	14,720,874	14,354,397
Exploration & Evaluation	11,637	11,637
Right of use assets	92,096	166,870
Other Financial Assets	175,000	175,000
Non-current assets	<u>16,531,864</u>	<u>15,751,689</u>
Total assets	<u>17,895,043</u>	<u>16,674,347</u>
Trade & Other Payables	372,165	399,696
Convertible Note	-	35,324
Short Term Lease Liabilities	79,494	73,829
Total Current liabilities	<u>451,659</u>	<u>508,849</u>
Long Term Lease liabilities	13,639	93,134
Rehabilitation Reserve	452,599	434,279
Total Non-Current liabilities	<u>466,238</u>	<u>527,413</u>
Total Liabilities	<u>917,897</u>	<u>1,036,262</u>
Capital	48,550,505	44,954,843
Reserves	-	-
Retained profit/(loss)	(31,573,359)	(29,316,758)
Total equity	<u>16,977,146</u>	<u>15,638,085</u>
Total Equity and Liabilities	<u>17,895,043</u>	<u>16,674,347</u>
<b>Net tangible assets per security</b>		
Net tangible assets	16,977,146	15,638,085
Net tangible assets per security	0.0214	0.0244

**Unaudited Consolidated Statement of Cash Flows**

	<b>Reporting Period 31 March 2026 \$</b>	<b>Reporting Period 31 March 2025 \$</b>
Cash flows relating to operating activities		
Cash inflows	9,355	21,571
Cash outflows	(1,977,021)	(1,557,967)
Net operating cash flows	<u>(1,967,666)</u>	<u>(1,536,396)</u>
Cash flows relating to investing activities		
Cash inflows	-	31,280
Cash outflows	(979,157)	(1,131,162)
Net investing cash flows	<u>(979,157)</u>	<u>(1,099,882)</u>
Cash flows relating to financial activities		
Cash inflows	3,664,841	2,991,569
Cash outflows	(178,333)	(196,068)
Net financing cash flows	<u>3,486,508</u>	<u>2,795,501</u>
Net increase/(decrease) in cash held	539,685	159,223
Cash at beginning of period	640,395	480,997
Exchange rate gain/(loss)	(3,453)	175
Cash at end of period	<u>1,176,627</u>	<u>640,395</u>

<b><u>Unaudited Consolidated Statement of Changes in Equity</u></b>	<b>Reporting Period 31 March 2026</b>	<b>Reporting Period 31 March 2025</b>
	<b>\$</b>	<b>\$</b>
Equity at start of period	<b>15,638,085</b>	<b>8,111,509</b>
Net profit / (loss)	<b>(2,256,601)</b>	4,042,774
Shares issued	3,560,338	2,795,501
Partial Conversion of Note	35,324	688,301
Equity at end of period	<u>16,977,146</u>	<u>15,638,085</u>

These annual financial statements are subject to completion of the audit.

No dividends or distributions were paid or are planned.

All statements are prepared in accordance with New Zealand equivalents to International Financial Reporting Standards.

While the preparation of these preliminary results does not require extensive disclosure of accounting policies, the Directors note that the valuation of exploration, evaluation and mine development assets involves significant estimation.

In particular, impairment assessments require judgement in relation to forecast cash flows, commodity prices, funding assumptions and the expected life of mining assets. Changes in these assumptions may materially impact reported asset values in future periods.

Having reviewed the current status of the project and considered all relevant information including the significant sustained increase in gold price the directors have decided not to make an impairment provision to the Talisman mine asset.

All accounting policies have been applied on bases consistent with those used in previous years.

#### **About New Talisman Gold Mines Ltd**

New Talisman is listed on NZX. NTL has over 1,200 shareholders with approximately 75% of shareholders from New Zealand and has been listed since 1986. It is a leading New Zealand minerals development and exploration company that holds a tier one mining permit encompassing the Talisman mine, one of New Zealand's historically most productive gold mines and an exploration permit for the adjacent Rahu tenement.

More about New Talisman Gold at [www.newtalisman.co.nz](http://www.newtalisman.co.nz)