

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**To NZX Limited**

and

**To EROAD Limited**

Relevant event being disclosed: Movement of 1% or more in substantial holding

Date of relevant event: 26 May 2026

Date this disclosure made: 27 May 2026

Date last disclosure made: 14 April 2026

**Substantial product holder(s) giving disclosure**

Full name(s): **Ampfield Management, L.P.**

**Summary of substantial holding**

Class of quoted voting products: **Ordinary Shares (NZX: ERD, ISIN: NZERDE0001S5)**

Summary for **Ampfield Management, L.P**

For **this** disclosure,—

- (a) total number held in class: **30,963,217**
- (b) total in class: **188,087,793**
- (c) total percentage held in class: **16.46%**

For **last** disclosure,—

- (a) total number held in class: **28,753,000**
- (b) total in class: **187,966,817**
- (c) total percentage held in class: **15.30%**

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: **From 14 April 2026 to 26 May 2026, Ampfield Management, L.P. had the following aggregated on-market transactions:**

- **Purchases of 2,210,217 ASX listed shares for consideration of AUD \$ 1,682,084**

**Details after relevant event**

Details for **Ampfield Management, L.P.**

Nature of relevant interest(s): **Relevant interest by virtue of Ampfield Management, L.P. having the power to vote, acquire, or dispose of financial products in its capacity as investment manager.**

For that relevant interest,—

- (a) number held in class: **30,963,217**
- (b) percentage held in class: **16.46%**
- (c) current registered holder(s): **Ampfield Holdings, L.P. (13.98%) (Custodian – Pershing LLC), Middlebelt Ampfield, LLC (0.33%) Custodian – Pershing LLC), Vanderbilt Ampfield SMA (2.15%) (Custodian – BNY Mellon)**
- (d) registered holder(s) once transfers are registered: **Not Applicable**

For a derivative relevant interest, also—

- (a) type of derivative: **Not Applicable**
- (b) details of derivative: **Not Applicable**
- (c) parties to the derivative: **Not Applicable**
- (d) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: **Not Applicable**

**Additional information**

Address(es) of substantial product holder(s):

**Ampfield Management, L.P.**

**654 Madison Avenue, Sixth Floor**

**New York, New York 10065**

Contact details: **Stephen Birbiglia**

**Tel: +1 212 400 9533**

**Email: stephen.birbiglia@ampfield.management**

Nature of connection between substantial product holders: **Ampfield Management, L.P. is the investment manager for the funds listed in this form and exercises control over voting the shares held by these funds.**

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **Not Applicable**

**Certification**

I, Stephen Birbiglia, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.



Date: 5/27/26

Stephen Birbiglia

Director of Finance

Ampfield Management, L.P.