

## **MARKET RELEASE**

### **ARVIDA GROUP LIMITED FY26 RESULT**

#### **Highlights:**

- Total assets \$5.0 billion
- Total equity \$1.7 billion
- Reported net profit after tax \$97 million
- Underlying EBITDA \$133 million<sup>1</sup>

**28 May 2026** – Retirement village operator Arvida Group Limited (**Arvida**) today reported audited financial results for the financial year ended 31 March 2026.

#### **Financial Performance**

Arvida reported a 10% lift in Underlying EBITDA to \$133 million. The improved result was largely driven by stronger operational performance underpinned by high care occupancy across the majority of our facilities.

Chief Executive Jeremy Nicoll said the business had achieved strong resale settlement volumes despite the weak residential housing market. The gross value of occupation right agreements resold was up slightly on the prior year to \$303 million.

#### **Financial Position**

Arvida's balance sheet continued to grow, with the value of Arvida's investment property portfolio increasing by \$335 million over the 12-month period to \$4.5 billion. The increase in value reflected continued unit pricing momentum and new units added through development activity.

#### **Development Milestone**

The delivery of 55 new care suites and 53 premium apartments at Arvida's Bethlehem Shores was a development milestone for the 2026 financial year. Demand for these offerings has been strong, reflecting both demographic need and the quality of the product delivered.

#### **Outlook**

Demographic trends continue to support long-term demand for retirement living and aged care in New Zealand. While broader economic conditions and housing market dynamics remain relevant to short-term performance, Arvida is well positioned to benefit from future improvements.

– Ends –

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<sup>1</sup> Underlying EBITDA is a non-GAAP (unaudited) financial measure that removes the fair value movement of investment property, other unrealised items, interest, depreciation, deferred tax and one-off items from reported net profit after tax and adds the realised gains associated with resales and the development margins associated with new sales.

**For more information, please contact:**

Briar Malpas, Company Secretary

Email: [briar.malpas@arvida.co.nz](mailto:briar.malpas@arvida.co.nz)

**About Arvida:**

Arvida is one of New Zealand's largest aged care providers owning and operating 34 retirement villages located nationally. Arvida provides a range of living and lifestyle options from independent living to full rest home, hospital and dementia-level care. Arvida bonds (ARV010) are quoted on the NZDX.

Website: [www.arvida.co.nz](http://www.arvida.co.nz)

**About Stonepeak:**

Arvida was acquired by funds managed by Stonepeak in November 2024. Stonepeak is a global investment firm specialising in infrastructure and real assets with more than US\$88 billion of assets under management.

Website: [www.stonepeak.com](http://www.stonepeak.com)