

Promisia Healthcare Limited

Preliminary Unaudited Consolidated Financial Statements

For the year ended 31 March 2026



Promisia Healthcare Limited
Consolidated statement of comprehensive income
For the year ended 31 March 2026

	2026	2025
	\$	\$
	'000	'000
Revenue		
Care and village fees	37,856	29,690
Deferred management fees (DMF)	2,243	1,277
Gain on signing new occupancy right agreements	20	113
Total revenue	40,119	31,080
Other income		
Fair value gain on investment property	11,651	173
Bargain purchase on business acquisitions	-	6,609
Debt reduction income	-	799
Total other income	11,651	7,581
Total revenue and other income	51,770	38,661
Less: expenses		
Operating expenses	(30,237)	(24,777)
Administration expenses	(3,472)	(3,399)
Depreciation expense	(519)	(409)
Impairment losses	(37)	(491)
Finance costs		
- Borrowing costs	(2,313)	(2,448)
- Vendor loan and convertible note imputed interest expense	(1,252)	(456)
Total expenses	(37,830)	(31,980)
Profit before income tax expense	13,940	6,681
Income tax expense	(1,017)	(107)
Net profit from continuing operations	12,923	6,574
Net profit from discontinued operations	-	262
Profit for the year	12,923	6,836
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Revaluation of property, net of tax	2,841	1,432
Items that will be reclassified to profit or loss when specific conditions are met		
Fair value gain on hedged interest rate swaps	118	-
Total comprehensive income attributable to shareholders of the Company	15,882	8,268

Earnings per share (cents per share)

Basic earnings per share from continuing operations	24.5200	13.4145
Diluted earnings per share from continuing operations	21.4801	11.7235
Basic earnings per share from discontinued operations	-	0.5346
Diluted earnings per share from discontinued operations	-	0.4672
Basic earnings per share	24.5200	13.9491
Diluted earnings per share	21.4801	12.1908

Promisia Healthcare Limited
Consolidated Statement of Financial Position
As at 31 March 2026

	2026	2025
	\$	\$
	'000	'000
Assets		
Cash and cash equivalents	110	132
Receivables	1,504	1,317
Non-current assets held for sale	-	1,601
Other assets	584	488
Derivative financial instruments	118	-
Right-of-use assets	106	-
Property, plant and equipment	26,964	23,763
Investment properties	170,115	144,785
Total assets	199,501	172,086
Liabilities		
Payables	5,044	4,273
Current tax liabilities	1,340	376
Revenue received in advance	5,370	4,056
Convertible notes	2,926	4,465
Occupancy right agreements	88,546	75,058
Borrowings	38,594	42,222
Lease liabilities	110	-
Deferred tax liabilities	2,369	2,364
Total liabilities	144,299	132,814
Net assets	55,202	39,272
Equity		
Share capital	82,104	82,056
Reserves	7,457	4,498
Convertible notes reserve	895	1,535
Accumulated losses	(35,254)	(48,817)
Total equity	55,202	39,272
Net tangible asset per share (dollars)	1.092	0.792

Promisia Healthcare Limited
Consolidated statement of changes in equity
For the year ended 31 March 2026

	Share capital	Accumulated losses	Convertible notes reserve	Reserves	Total equity
	\$ '000	\$ '000	\$ '000	\$ '000	\$ '000
Balance as at 1 April 2024	77,467	(55,653)	-	3,066	24,880
Profit for the year	-	6,836	-	-	6,836
Other comprehensive income	-	-	-	1,432	1,432
Total comprehensive income for the year	-	6,836	-	1,432	8,268
Transactions with owners in their capacity as owners:					
Contributions	4,589	-	-	-	4,589
Issue of convertible notes	-	-	1,535	-	1,535
Total transactions with owners in their capacity as owners	4,589	-	1,535	-	6,124
Balance as at 31 March 2025	82,056	(48,817)	1,535	4,498	39,272
Balance as at 1 April 2025	82,056	(48,817)	1,535	4,498	39,272
Profit for the year	-	12,923	-	-	12,923
Other comprehensive income	-	-	-	2,959	2,959
Total comprehensive income	-	12,923	-	2,959	15,882
Transactions with owners in their capacity as owners:					
Contributions	48	-	-	-	48
Convertible notes lapsed	-	640	(640)	-	-
Total transactions with owners in their capacity as owners	48	640	(640)	-	48
Balance as at 31 March 2026	82,104	(35,254)	895	7,457	55,202

Promisia Healthcare Limited

Consolidated statement of cash flows

For the year ended 31 March 2026

	2026	2025
	\$	\$
	'000	'000
Cash flows from operating activities:		
Receipts from residents for care fees and services	37,995	32,570
Receipts of residents' loans from new sales	12,505	8,370
Payments to suppliers and employees	(34,015)	(30,467)
Repayments of residents' loans	(7,430)	(4,414)
Interest paid	(2,285)	(2,655)
Income tax paid	(409)	-
Net cash provided by operating activities	6,361	3,404
Cash flows from investing activities:		
Payment for property, plant and equipment	(534)	(285)
Purchase of investment property	(923)	(2,026)
Payment for business combinations, net of cash acquired	-	(13,905)
Disposal of discontinued operation, net of cash disposed of	-	5,660
Proceeds from disposal of non-current assets held for sale	1,579	-
Net cash provided by / (used in) investing activities	122	(10,556)
Cash flows from financing activities:		
Proceeds from share issue, net of transaction costs	-	4,589
Net proceeds from / (repayment of) borrowings	(6,462)	2,577
Repayment of lease liabilities	(43)	-
Net cash (used in) / provided by financing activities	(6,505)	7,166
Net (decrease) / increase in cash and cash equivalents	(22)	14
Cash and cash equivalents at beginning of year	132	118
Cash and cash equivalents at end of financial year	110	132