



27 May 2026

NZX Limited  
Level 2, NZX Centre  
11 Cable Street  
Wellington 6011  
New Zealand

## Cleansing Notice: AoFrio Rights Offer

### Notice Pursuant to Clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014

1. AoFrio Limited (NZX: AOF) (**AoFrio**) intends to raise up to \$4,993,668 in capital by way of a pro-rata 1 for 7 renounceable rights offer (**Rights Offer**).
2. The Rights Offer is of new fully paid ordinary shares in AoFrio (**New Shares**) of the same class as already quoted on the NZX Main Board operated by NZX Limited.
3. The Rights Offer will be made pursuant to NZX Main Board Listing Rules 4.3.1(a) and 4.4 at a price of NZD 0.07 per share payable in cash on application.
4. Pursuant to clause 20(1)(a) of Schedule 8 to the Financial Markets Conduct Regulations 2014 (**FMC Regulations**) and the Financial Markets Conduct Act 2013 (**FMCA**), AoFrio states that:
  - 4.1 AoFrio is making the Rights Offer in reliance upon the exclusion in clause 19 of Schedule 1 to the FMCA and is giving this notice under clause 20(1)(a) of Schedule 8 to the FMC Regulations.
  - 4.2 As at the date of this notice, AoFrio is in compliance with the continuous disclosure obligations that apply to it in relation to the ordinary shares in AoFrio, and there is no information that is “excluded information” as defined in clause 20(5) of Schedule 8 to the FMC Regulations
  - 4.3 As at the date of the notice, AoFrio is in compliance with its “financial reporting obligations” as defined in clause 20(5) of Schedule 8 to the FMC Regulations.
5. The Rights Offer is not expected to have any material effect or consequence on the “control” (within the meaning of clause 48 of Schedule 1 to the FMCA) of AoFrio.

Authorised for release by:  
Howard Milliner  
Chief Financial Officer

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