



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Corporate Action Notice

(Other than for a Distribution)

Updated May 2026

Section 1: Issuer information (mandatory)				
Name of issuer	AoFrio Limited			
Class of Financial Product	Ordinary Shares			
NZX ticker code	AOF			
ISIN (If unknown, check on NZX website)	NZWDTE0002S1			
Name of Registry	Computershare			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer		Renounceable Rights issue or Accelerated Offer	X
	Capital reconstruction		Non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
	Placement			
Record date	Thursday 04/06/2026			
Ex Date (one business day before the Record Date)	Wednesday 03/06/2026			
Currency	NZD			
External approvals required before offer can proceed on an unconditional basis?	No			
Details of approvals required	N/A			
Section 2: Rights issue or Accelerated Offer				
If Accelerated Offer, structure	N/A			
Number of Rights to be issued or entitlements available for security holders in the Accelerated Offer	71,338,121			
Maximum number of Equity Securities to be issued if offer is fully subscribed	71,338.121			
ISIN of Rights (if applicable)	NZAOFE0001S5			
Oversubscription facility	Y			
Details of scaling arrangements for oversubscriptions	Eligible shareholder who take up all of their rights may apply for an additional number of New Shares			

	<p>(Additional New Shares) through an oversubscription facility.</p> <p>If the application for Additional New Shares exceeds the number of new shares attributable to rights not taken up by eligible shareholders or rights of ineligible shareholders (Shortfall), each applicant for Additional New Shares will be allocated the lesser of:</p> <ul style="list-style-type: none"> (i) the number of Additional New Shares they applied for; and (ii) the Shortfall, multiplied by the proportion that the number of Ordinary Shares they hold as at the Record Date bears to the number of Ordinary Shares held as at the Record Date by all applicants for Additional New Shares; and <p>Any remaining Shortfall following the above allocations will be allocated among the remaining unsatisfied applicants on the same basis, until the entire Shortfall has been allocated.</p> <p>Notwithstanding the above, the Board retains the absolute right to determine the allocation of Additional New Shares, and it may decline, scale or otherwise allocate individual applications for Additional New Shares on a differential basis.</p>			
<p>Entitlement ratio (for example 1 for 3)</p> <p>Please contact NZX ahead of announcing the offer if each Right will be exercisable for more or less than one Equity Security (i.e unless prior arrangement is made, Rights will be exercisable on a one for one basis)</p>	New 1		Existing 7	
Treatment of fractions	Fractional Rights will be rounded down to the nearest share			
Subscription price (per Equity Security)	\$0.07			
Letters of entitlement mailed	Friday 05/06/2026			
Offer open	Friday 05/06/2026			
Offer close	Thursday 18/06/2026			
Quotation date (if Rights will be quoted)	Wednesday 03/06/2026			
Allotment date	Thursday 25/06/2026			
Section 8: Lead Manager and Underwriter (mandatory)				
Lead Manager(s) appointed	No			
Name of Lead Manager(s)	N/A			
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	N/A			
Underwritten	No			



Name of Underwriter(s)	N/A
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	N/A
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	N/A
Summary of significant events that could lead to the underwriting being terminated	N/A
Section 9: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	Howard Milliner
Contact person for this announcement	Howard Milliner
Contact phone number	+64 27 5870455
Contact email address	howard.milliner@aofrio.com
Date of release through MAP	Wednesday 27/05/2026

