

25 May 2026

Radius Care Syndicates Loans, Reduces Financing Costs

Radius Residential Care Limited (NZX: RAD) (Radius Care) announces the extension of its bank debt facilities and the establishment of a lending syndicate comprising our long-standing banking partner, ASB Bank, and Bank of China (New Zealand).

Together with the syndication, existing debt facilities have been restructured to support the execution of Radius Care's growth strategy, including:

- Increase in facility limits of \$30m (\$15m core debt, \$15m development facility), intended to fund the acquisition of a care home in Karori, Wellington and commencement of development at Belfast, Christchurch.
- Extended expiry of all facilities to 30 June 2029.
- Average reduction in margin and line fees of 65 basis points.

Jeremy Edmonds, Radius Care's Chief Financial Officer, acknowledged Radius Care's long-standing relationship with ASB Bank. "We value ASB's continued support and welcome Bank of China (New Zealand) to the syndicate. Syndication of our debt facilities reflects broad confidence in our financial performance and growth strategy. It also allows increased facility limits to support the recently announced acquisition of our 25th care home in Karori and to commence development in Belfast."

As previously announced, the acquisition of the 90-bed and 14-unit care home in Karori will be completed on 26 May.

ENDS

Media and Investor Contacts

Andrew Peskett
Chief Executive Officer
Phone: +64 21 747 363
Email: andrew.peskett@radiuscare.co.nz

Jeremy Edmonds
Chief Financial Officer
Phone: +64 22 650 9354
Email: jeremy.edmonds@radiuscare.co.nz

About Radius Care

Radius Residential Care Limited was founded in 2003 and listed on the NZX in December 2020. Radius Care provides essential healthcare services to elderly New Zealanders, offering the full range of accommodation and care options in communities throughout the country. The company currently operates 24 aged care homes across New Zealand, of which it owns 12 and leases 12, with Karori Village in Wellington set to become its 25th on 26 May 2026. Radius Care also provides retirement village living at four sites, an online shop supplying specialist assisted-living products, home support and rehabilitation services, and a 51% holding in Cibus Catering, a provider of menu planning, nutrition management and food services to the aged care sector, including to 15 independently owned sites. Radius Care employs more than 2,000 people across its operations. For more information visit radiuscare.co.nz.

RADIUS RESIDENTIAL CARE LIMITED

Level 4, 56 Parnell Road, Parnell, Auckland, New Zealand

Phone 09 304 1670 www.radiuscare.co.nz