

NTA & Allotment Notice

Smartshares Ltd would like to report the Net Tangible Assets (NTA) and Units on Issue for each ETF in the Smart Exchange Traded Funds as at 21 May 2026.

NZX Code	Fund Name	NTA	Units on Issue	Change in Units
AGG	Smart Global Aggregate Bond ETF	1.20213	31,371,268	-
APA	Smart Asia Pacific ETF	3.78803	35,965,726	-
ASD	Smart Australian Dividend ETF	2.25839	24,804,541	125,000
ASF	Smart Australian Financials ETF	12.98549	5,190,468	-
ASP	Smart Australian Property ETF	1.53390	15,297,531	-
ASR	Smart Australian Resources ETF	9.39013	13,882,633	(150,000)
AUE	Smart Australian ESG ETF	3.57398	3,165,228	-
AUS	Smart Australian Top 200 ETF	4.18540	91,212,708	200,000
BOT	Smart Automation and Robotics ETF	7.56620	11,330,891	-
BTC	Smart Bitcoin ETF	2.86885	14,700,123	-
DIV	Smart NZ Dividend ETF	1.29108	80,282,211	-
EMF	Smart Emerging Markets ETF	1.98692	123,779,155	100,000
EMG	Smart Emerging Markets ESG ETF	3.86979	8,122,676	-
ESG	Smart Global ESG ETF	4.96831	72,635,216	-
EUF	Smart Europe ETF	2.99707	57,266,036	-
EUG	Smart Europe ESG ETF	4.61333	5,697,921	-
FNZ	Smart NZ Top 50 ETF	3.01723	186,840,182	-
GBF	Smart Global Bond ETF	3.09721	46,184,618	-
GGB	Smart Global Government Bond ETF	2.48970	1,979,554	-
GLD	Smart Gold ETF	4.12464	16,074,286	40,000
GPR	Smart Global Property ETF	2.91141	1,531,307	-
INF	Smart Global Infrastructure ETF	3.21745	2,042,059	-
JPN	Smart Japan ESG ETF	3.53758	6,109,840	-
LIV	Smart Healthcare Innovation ETF	3.27339	6,859,680	-
MDZ	Smart NZ Mid Cap ETF	5.83138	22,740,674	-
MZY	Smart Australian Mid Cap ETF	12.65785	24,032,274	-
NGB	Smart S&P/NZX NZ Government Bond ETF	2.19843	6,916,727	-
NPF	Smart NZ Property ETF	1.06464	74,011,748	-
NZB	Smart NZ Bond ETF	3.02920	20,409,077	-
NZC	Smart NZ Cash ETF	3.01006	13,368,712	65,000
NZG	Smart S&P/NZX 50 ETF	2.48743	81,451,142	-
NZT	Smart S&P/NZX 20 ETF	2.41209	2,581,742	-
OZY	Smart Australian Top 20 ETF	6.12293	35,631,267	-
TNZ	Smart NZ Top 10 ETF	1.91657	52,631,573	-
TWF	Smart Total World ETF	5.11280	64,824,208	185,000
TWH	Smart Total World (NZD Hedged) ETF	4.81430	138,529,889	185,000
USA	Smart US ESG ETF	5.86622	7,446,766	-
USF	Smart US 500 ETF	22.15458	50,426,994	15,000
USG	Smart US Large Growth ETF	16.31375	37,338,866	30,000
USH	Smart US 500 (NZD Hedged) ETF	4.06051	66,225,000	(60,000)
USM	Smart US Mid Cap ETF	9.96006	5,307,745	-
USS	Smart US Small Cap ETF	9.16914	5,573,711	-
UST	Smart US Technology (NZD Hedged) ETF	3.52392	12,619,091	30,000
USV	Smart US Large Value ETF	6.90182	8,843,176	-

Nature of Notice and Reliance on Waiver

This notice is given by Smartshares Limited (Smart) under Listing Rule 3.13.1 and relates to the continuous issue of ordinary units by Smart in each of the exchange traded funds (each an ETF) established under the Smart Exchange Traded Funds managed investment scheme (Scheme) and listed on the Main Board.

This notice is given in reliance on a waiver from NZX Listing Rule 3.13.1 granted by Special Division on 23 May 2024 that allows Smart, subject to certain conditions, to release details of the issue of ordinary units in the ETFs through MAP other than in the prescribed form. This notice is to be read in conjunction with Smart's master capital change notice which includes all the information required under NZX Listing Rule 3.13.1 and not currently covered in this notice.

About Smart

Established in 1996, Smartshares Limited (trading as "Smart") is a wholly owned subsidiary of NZX Limited with more than \$12 billion in funds under management, serving a wide range of investors, including individual investors, financial adviser customers, businesses, iwi and Pacific nation groups. Smart's new brand is based on the belief 'the wise invest Smart', and that the wisest way to build wealth is to invest in market-tracking products over time. Through Smart ETFs, Kiwis can diversify their portfolios across over 40 ETFs providing access to global, high-performing and special interest markets. Smart is the manager and issuer of the Smart Exchange Traded Funds. The product disclosure statements are available at www.smartinvest.co.nz.

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