



## General Capital Announces Continued Growth

The Directors of General Capital Limited (GEN), the NZX listed Financial Services Group, are pleased to present another record year of growth for the year ended 31 March 2026. Consolidated Revenue was 18% higher than the previous year, increasing to \$26.8m, whilst Net Profit After Tax (NPAT) of \$2.7m was broadly in line with the prior year; Total Comprehensive Income was slightly higher at \$2.8m when taking into account Other Comprehensive Income from a financial reporting perspective. This reflects continued balance sheet growth, partly offset by higher operating costs, expected credit loss provisioning and the IRG Goodwill impairment. On a normalised basis, the result would have been higher after adjusting for one-off items, including a goodwill impairment of \$379k in subsidiary Investment Research Group (IRG), which was absorbed during a challenging global economic environment.

The Group has continued to grow, despite an uncertain economic environment with continuing economic pressure. General Finance Limited (GFL), a licensed non-bank deposit taker and wholly owned subsidiary of General Capital, delivered a solid financial result for the year ended 31 March 2026, including a full-year contribution from Bridges Financial Services Limited (BFSL), an insurance premium funding business. GFL achieved a 15% increase in net revenue, and a 10% rise in NPAT. These results reflect management's continued dedication to operational efficiency, effective cost management and focus on strategic outlook during challenging economic conditions.

The Group is pleased to announce a final dividend to be paid in addition to the half year dividend, amounting to a combined payout ratio of 40% of NPAT, which will be fully imputed and payable in July 2026, demonstrating a commitment to delivering shareholder value.

Details of the final dividend are:

- Record Date 12/06/26
- Dividend Payment Date 02/07/26
- Amount Per Share \$0.0085
- Imputation Credit \$0.0033

## Future Outlook

The economic environment remains uncertain with recent global events contributing to the fuel crisis and a continuing cost of living crisis within the NZ economy. There are also a number of regulatory changes in motion with the Deposit Taker Act (DTA) which we are continuing to monitor and work closely with the regulators. We remain focused on future growth and the execution of our growth strategy to continue to provide value to our shareholders. Although the economic outlook remains uncertain, there are many opportunities to continue our growth.

This announcement was approved by the Directors of General Capital Limited.

ENDS

For further information contact:

Brent King  
Managing Director  
General Capital Limited  
+64 21 632 660  
[Brent.King@gencap.co.nz](mailto:Brent.King@gencap.co.nz)

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