



INVESTMENT
TRUST SINCE 1868

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Net Asset Value as at 20 May 2026

Net assets per ordinary share (prior charges at market value) - ex income	360.68 pence
Net assets per ordinary share (prior charges at market value) - cum income	361.81 pence
Net assets per ordinary share (prior charges at nominal value) - ex income	348.88 pence
Net assets per ordinary share (prior charges at nominal value) - cum income	350.01 pence