



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA



New Zealand  
**Rural Land Co**

The Rural Land Investors

Section 1: Issuer information			
Name of issuer	New Zealand Rural Land Company Limited		
Financial product name/description	Ordinary Shares		
NZX ticker code	NZL		
ISIN (If unknown, check on NZX website)	NZNZLE0001S2		
Type of distribution (Please mark with an X in the relevant box/es)	Full Year		Quarterly
	Half Year		Special
	DRP applies		
Record date	29/05/2026		
Ex-Date (one business day before the Record Date)	28/05/2026		
Payment date (and allotment date for DRP)	26/06/2026		
Total monies associated with the distribution <sup>1</sup>	\$1,963,062		
Source of distribution (for example, retained earnings)	Retained Earnings		
Currency	NZD		
Section 2: Distribution amounts per financial product			
Gross distribution <sup>2</sup>	\$0.01340000		
Gross taxable amount <sup>3</sup>	\$0.00000000		
Total cash distribution <sup>4</sup>	\$0.01340000		
Excluded amount (applicable to listed PIEs)	\$0.01340000		
Supplementary distribution amount	\$0.00000000		
Section 3: Imputation credits and Resident Withholding Tax <sup>5</sup>			
Is the distribution imputed	Fully imputed		
	Partial imputation		
	No imputation		

<sup>1</sup> Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

<sup>2</sup> "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

<sup>3</sup> "Gross taxable amount" is the gross distribution minus any excluded income.

<sup>4</sup> "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should include any excluded amounts, where applicable to listed PIEs.

<sup>5</sup> The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

If fully or partially imputed, please state imputation rate as % applied <sup>6</sup>	%N/A	
Imputation tax credits per financial product	\$N/A	
Resident Withholding Tax per financial product	\$N/A	
<b>Section 4: Distribution re-investment plan (if applicable)</b>		
DRP % discount (if any)	N/A	
Start date and end date for determining market price for DRP	N/A	N/A
Date strike price to be announced (if not available at this time)	N/A	
Specify source of financial products to be issued under DRP programme (new issue or to be bought on market)	N/A	
DRP strike price per financial product	N/A	
Last date to submit a participation notice for this distribution in accordance with DRP participation terms	N/A	
<b>Section 5: Authority for this announcement</b>		
Name of person authorised to make this announcement	Richard Milsom	
Contact person for this announcement	Richard Milsom	
Contact phone number	021 274 2476	
Contact email address	<a href="mailto:richard@nzrlm.co.nz">richard@nzrlm.co.nz</a>	
Date of release through MAP	21/05/2026	

<sup>6</sup> Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.