



NEW ZEALAND'S EXCHANGE
TE PAEHOKO O AOTEAROA

Template

Results announcement

(for Equity Security issuer/Equity and Debt Security issuer)

Updated as at June 2023

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Results for announcement to the market		
Name of issuer	Tower Limited	
Reporting Period	6 months to March 2026	
Previous Reporting Period	12 months to September 2025	
Currency	NZD	
	Amount (000s)	Percentage change
Revenue from continuing operations	\$291,169	-2%
Total Revenue	\$291,169	-2%
Net profit/(loss) from continuing operations	\$22,855	-54%
Total net profit/(loss)	\$22,855	-54%
Interim/Final Dividend		
Amount per Quoted Equity Security	\$0.05000000	
Imputed amount per Quoted Equity Security	\$0.01944444	
Record Date	11 June 2026	
Dividend Payment Date	25 June 2026	
	Current period	Prior comparable period
Net tangible assets per Quoted Equity Security	\$0.68	\$0.76
A brief explanation of any of the figures above necessary to enable the figures to be understood	<p>The decrease in revenue is due to customer remediation payments which are deducted from revenue, as well as lower average premiums in comparison to the comparative period. Underlying policy and customer growth was positive.</p> <p>The decrease in profit reflects a normalisation of both BAU claims and large event claim costs in comparison to the comparative period which experienced an unusually low level of claims caused by benign weather. Profit was also impacted by lower net investment income due to current economic factors as well as increased provision for customer remediation payments noted in revenue above.</p>	

Authority for this announcement

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