



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

## Distribution Notice

Please note: all cash amounts in this form should be provided to 8 decimal places

| Section 1: Issuer information   |   |   |         |   |
|---|---|---|---------|---|
| Name of issuer  | Smartshares Limited                           |   |         |   |
| Financial product name/description                                      | Smart US Small Cap ETF                        |   |         |   |
| NZX ticker code   | USS   |   |         |   |
| ISIN (If unknown, check on NZX website)                                 | NZUSSE0001S7                                  |   |         |   |
| Type of distribution<br>(Please mark with an X in the relevant box/es)  | Bonus Issue                                   | X | Taxable | X |
|   | Half Year                                     |   | Special |   |
|   | DRP applies                                   |   |         |   |
| Record date   | 29/05/2026                                    |   |         |   |
| Ex-Date (one business day before the Record Date)                       | 28/05/2026                                    |   |         |   |
| Payment date (and allotment date for DRP)                               | 19/06/2026                                    |   |         |   |
| Total monies associated with the distribution <sup>1</sup>              | Non-cash taxable bonus issue and cancellation |   |         |   |
| Source of distribution (for example, retained earnings)                 | Accrued taxable income                        |   |         |   |
| Currency  | NZD   |   |         |   |
| Section 2: Distribution amounts per financial product                   |   |   |         |   |
| Gross distribution <sup>2</sup>   | \$0.13405476                                  |   |         |   |
| Gross taxable amount <sup>3</sup>                                       | \$0.13405476                                  |   |         |   |
| Total cash distribution <sup>4</sup>                                    | -   |   |         |   |
| Excluded amount (applicable to listed PIEs)                             | -   |   |         |   |
| Supplementary distribution amount                                       | -   |   |         |   |
| Section 3: Imputation credits and Resident Withholding Tax <sup>5</sup> |   |   |         |   |
| Is the distribution imputed   | Fully imputed                                 |   |         |   |
|   | Partial imputation                            |   |         |   |
|   | No imputation                                 |   |         |   |

<sup>1</sup> Continuous issuers should indicate that this is based on the number of units on issue at the date of the form

<sup>2</sup> "Gross distribution" is the total cash distribution plus the amount of imputation credits, per financial product, before the deduction of Resident Withholding Tax (RWT).

<sup>3</sup> "Gross taxable amount" is the gross distribution minus any excluded income.

<sup>4</sup> "Total cash distribution" is the cash distribution excluding imputation credits, per financial product, before the deduction of RWT. This should *include* any excluded amounts, where applicable to listed PIEs.

<sup>5</sup> The imputation credits plus the RWT amount is 33% of the gross taxable amount for the purposes of this form. If the distribution is fully imputed the imputation credits will be 28% of the gross taxable amount with remaining 5% being RWT. This does not constitute advice as to whether or not RWT needs to be withheld.

|   |  |  |          |
|---|--|--|----------|
| If fully or partially imputed, please state imputation rate as % applied <sup>6</sup> | 28%                                    |  |          |
| Imputation tax credits per financial product  | \$0.03753533                           |  |          |
| Resident Withholding Tax per financial product  | -                                      |  |          |
| <b>Section 4: Bonus issue (delete if not applicable)</b>                              |  |  |          |
| Number of Financial Products to be issued   | Bonus issue and unit cancellation. TBA |  |          |
| ISIN of security to be issued (if different from Ordinary Shares)                     |  |  |          |
| Minimum entitlement   |  |  |          |
| Entitlement ratio (for example 1 for 2)   | New                                    |  | Existing |
| Treatment of fractions  |  |  |          |
| Subscription price  | Net Tangible Asset Value on 29/05/2026 |  |          |
| Allotment Date  | 19/06/2026                             |  |          |
| <b>Section 5: Authority for this announcement</b>                                     |  |  |          |
| Name of person authorised to make this announcement                                   | Geoff Ward-Marshall                    |  |          |
| Contact person for this announcement  | Geoff Ward-Marshall                    |  |          |
| Contact phone number  | 04 495 2465                            |  |          |
| Contact email address   | contactus@smartinvest.co.nz            |  |          |
| Date of release through MAP   | 21/05/2026                             |  |          |

<sup>6</sup> Calculated as (imputation credits/gross taxable amount) x 100. Fully imputed dividends will be 28% as a % rate applied.