

NZX release

11 May 2026

Accordant Rights Offer Outcome

Accordant Group Limited (**AGL**) (NZX: AGL) advises that it has successfully completed its pro rata renounceable rights offer (**Rights Offer**). On settlement of the Rights Offer, proceeds of approximately \$5 million will be received, out of the original \$6.7 million sought.

The Hull Family Trust's contribution exceeded its initial commitment, as announced on 7 May 2026. This subscription will increase the Hull Family Trust's shareholding, resulting in it holding approximately 64.9% of AGL's voting rights. Further, the Committed Related Party Subscription by the CEO and CFO will be taken up in full, as described in the Notice of Meeting, dated 30 March 2026.

The new shares offered are expected to be allotted and commence trading on Wednesday, 13 May 2026.

– ENDS –

Authorised by
Jason Cherrington
Group CEO

For the Board:
Simon Bennett, Chair

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Currency

Unless otherwise stated, all references to "\$" are to the New Zealand dollar.

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