

Corporate Action Notice

(Other than for a Distribution)

Updated January 2024

Section 1: Issuer information (mandatory)				
Name of issuer	Pacific Edge Limited			
Class of Financial Product	Ordinary shares			
NZX ticker code	PEB			
ISIN (If unknown, check on NZX website)	NZPEBE0002S1			
Name of Registry	MUFG Pension & Market Services			
Type of corporate action (Please mark with an X in the relevant box/es)	Share Purchase Plan/retail offer	X	Renounceable Rights issue or Accelerated Offer	
	Capital reconstruction		Non-Renounceable Rights issue or Accelerated Offer	
	Call		Bonus issue	
	Placement	X		
Record Date	08/05/2026			
Ex Date (one business day before the Record Date)	07/05/2026			
Currency	NZD			
External approvals required before offer can proceed on an unconditional basis?	No			
Details of approvals required	N/A			
Section 6: Share Purchase Plans/retail offer				
Number of Equity Securities to be issued OR Maximum dollar amount of Equity Securities to be issued	Up to NZ\$6 million of new fully paid ordinary shares (subject to the ability for PEB to scale applications or accept oversubscriptions at its complete discretion).			
Minimum application amount (if any)	\$100			
Maximum application amount per Equity Security holder	NZ\$50,000 per eligible New Zealand shareholder (or per eligible New Zealand beneficial owner, in the case of holdings held by custodians). Any amount issued to such eligible shareholder / eligible beneficial owner in excess of the prescribed limit under NZX Listing Rule			

	4.3.1(c) of NZ\$50,000 per shareholder under all of PEB's share purchase plans in the prior 12-month period will be undertaken using PEB's placement capacity under NZX Listing Rule 4.5.1.
Subscription price per Equity Security	NZ\$0.170 per ordinary share.
Scaling reference date ¹	The Record Date.
Closing date	28/05/2026
Allotment date	04/06/2026
Section 7: Placement	
Number of Equity Securities to be issued	Up to 105,882,352 new fully paid ordinary shares (subject to the ability for PEB to accept oversubscriptions at its complete discretion).
Issue price per Equity Security	NZ\$0.170 per ordinary share.
Maximum dollar amount of Equity Securities to be issued	NZ\$18 million (subject to the ability for PEB to accept oversubscriptions at its complete discretion).
Proposed issue date	15/05/2026
Existing holders eligible to participate	Yes
Related Parties eligible to participate	Yes
Basis upon which participation by existing Equity Security holders will be determined	By reference to shareholdings at 7.00pm on the Record Date of 08/05/2026. It is intended that eligible shareholders who bid for an amount up to their 'pro rata' share of new ordinary shares under the placement will be allocated their full bid, on a best efforts basis.
Purpose(s) for which the Issuer is issuing the Equity Securities	The purpose of the placement is to raise capital to: <ul style="list-style-type: none"> strengthen the balance sheet to support ongoing operations and position for future growth; support PEB to achieve Medicare re-coverage; continue evidence generation; and continue product development and innovation.
Reason for placement rather than a pro-rata rights issue or an offer under a Share Purchase Plan in which the Issuer's existing Equity Security holders would have been eligible to participate	PEB has chosen to undertake a placement in conjunction with a share purchase plan to raise capital. PEB considers this capital raising structure to be in the best interests of PEB and its existing shareholders, as: <ul style="list-style-type: none"> compared to other capital raising structures (such as a pro-rata rights issue), the structure provides greater certainty around the

¹ Scaling for a Share Purchase Plan must be determined as set out in the definition of "Share Purchase Plan" in the Listing Rules. Retail offers may apply a different basis for scaling.

	<p>achievement of the targeted raising size and more favourable pricing for PEB;</p> <ul style="list-style-type: none"> • it is able to be structured to give the vast majority of PEB's shareholders the opportunity to maintain their relative shareholdings if desired; and • the structure is well understood by PEB's shareholders having been used for PEB's most recent capital raising in 2025, which was considered by PEB to be a successful capital raise in relation to the amount of capital raised and the pricing achieved.
Equity Securities to be issued subject to voluntary escrow	No
Number and class of Equity Securities to be issued that will be subject to voluntary escrow and the date from which they will cease to be escrowed	N/A
Section 8: Lead Manager and Underwriter (mandatory)	
Lead Manager(s) appointed	No
Name of Lead Manager(s)	N/A
Fees, commission or other consideration payable to Lead Manager(s) for acting as lead manager(s)	N/A
Underwritten	No
Name of Underwriter(s)	N/A
Extent of underwriting (i.e. amount or proportion of the offer that is underwritten)	N/A
Fees, commission or other consideration payable to Underwriter(s) for acting as underwriter(s)	N/A
Summary of significant events that could lead to the underwriting being terminated	N/A
Section 9: Authority for this announcement (mandatory)	
Name of person authorised to make this announcement	Grant Gibson
Contact person for this announcement	Grant Gibson
Contact phone number	+64 275 999 943
Contact email address	grant.gibson@pelnz.com
Date of release through MAP	08/05/2026