



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

# Template Capital Change Notice

Updated as at February 2025

| Section 1: Issuer information  |   |
|--|---|
| Name of issuer   | Turners Automotive Group Limited  |
| 90554422NZX ticker code  | TRA   |
| Class of financial product   | Ordinary shares   |
| ISIN (If unknown, check on NZX website)  | NZVNLE0001S1  |
| Currency   | NZD   |
| Section 2: Capital change details  |   |
| Number issued/acquired/redeemed  | 212,523   |
| n/a  | n/a   |
| Issue/acquisition/redemption price per security  | \$8.46  |
| Nature of the payment (for example, cash or other consideration)   | Cash  |
| Amount paid up (if not in full)  | n/a   |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>   | 0.233%  |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date) | n/a   |
| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)   | Shares were issued pursuant to the Dividend Reinvestment Plan dated May 2023 in respect of the first quarterly dividend for the year ended 31 March 2026. |
| Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.  | 91,287,788  |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock   | n/a   |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made  | Dividend Repayment Plan dated May 23 and Board resolution dated 7 April 2026.   |

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

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| Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)   | Ordinary shares issued rank pari passu with existing ordinary shares |
| Date of issue  | 29/04/2026   |
| <b>Section 3: Disclosure required for Placements made under Rule 4.5.1</b>   |  |
| <i>[Issuers may opt to release Section 3 information (if not already done so) in a separate announcement within five Business Days of the issuance. Delete this Section 3 if capital change is not the result of a Placement under Rule 4.5.1]</i>   |  |
| <p>Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.</p> <p>The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.</p> | n/a  |
| <b>Section 4: Authority for this announcement and contact person</b>   |  |
| Name of person authorised to make this announcement  | Barbara Badish   |
| Contact person for this announcement   | Todd Hunter  |
| Contact phone number   | 021 722 818  |
| Contact email address  | Todd.Hunter@turners.co.nz  |
| Date of release through MAP  | 29/04/2026   |