

28 April 2026

Blue Endeavour Pilot Farm and Wellboat Update

New Zealand King Salmon Investments Limited (NZX/ASX: NZK) is pleased to provide an update on the Blue Endeavour open ocean pilot and wellboat.

The Company advises that the two pilot pens have been successfully installed at the Blue Endeavour site. This represents a significant milestone for the pilot, with the installation of both the mooring grid and the two pens now complete. The Blue Endeavour pilot farm is co-funded by the Ministry for Primary Industries' Sustainable Food and Fibre Futures fund (replaced by the Primary Sector Growth Fund).

The first fish are anticipated to be delivered to the farm via the *Ronja King* wellboat in late May to early June. The *Ronja King* arrived in New Zealand today. It is anticipated to commence operations in the next few weeks once full clearance and operational onboarding has been completed.

Further updates on the key milestones of the Blue Endeavour pilot will be provided as the project progresses.

Authorised by: Board of Directors of New Zealand King Salmon Investments Limited

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About New Zealand King Salmon

New Zealand King Salmon is New Zealand's largest producer of premium King salmon, supplying both domestic and international markets. The Company is advancing its growth strategy through innovative open ocean aquaculture via the Blue Endeavour project. Visit [Get in Touch | New Zealand King Salmon](#) to sign up for our quarterly update newsletter, and our website to stay updated on our progress with [Blue Endeavour Open Ocean – Blue Endeavour | New Zealand King Salmon](#).