



NEW ZEALAND'S EXCHANGE  
TE PAEHOKO O AOTEAROA

# Capital Change Notice

Updated as at February 2025

Section 1: Issuer information	
Name of issuer	KMD Brands Limited
NZX ticker code	KMD
Class of financial product	Fully paid ordinary shares
ISIN (If unknown, check on NZX website)	NZKMDE0001S3
Currency	NZD / AUD
Section 2: Capital change details	
Number issued/acquired/redeemed	351,832,889 ordinary shares issued under the retail component of the underwritten accelerated renounceable entitlement offer announced to NZX on 31 March 2026 ( <i>Retail Entitlement Offer</i> )
Nominal value (if any)	Not applicable
Issue/acquisition/redemption price per security	NZD\$0.06
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Not applicable
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	24.305%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	Not applicable
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares under the Retail Entitlement Offer announced to NZX on 31 March 2026, authorised by board resolution dated 30 March 2026.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,799,415,022 ordinary shares (excluding Treasury Stock) 0 Treasury Stock
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	Not applicable
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 30 March 2026. The accelerated entitlement offer is made pursuant to NZX Listing Rule 4.3.1(a).

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with all other fully paid ordinary shares in KMD Brands Limited
Date of issue/acquisition/redemption	28 April 2026
<b>Section 3: Authority for this announcement and contact person</b>	
Name of person authorised to make this announcement	Frances Blundell Chief Legal & ESG Officer and Company Secretary
Contact person for this announcement	Frances Blundell
Contact phone number	+64 3 421 5397
Contact email address	<a href="mailto:companysecretary@kmdbrands.com">companysecretary@kmdbrands.com</a>
Date of release through MAP	28 April 2026