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Incorporated in New Zealand

28 April, 2026

AM Best affirms Tower Limited's A- (Excellent) Financial Strength Rating

Global credit rating agency AM Best has affirmed Tower Limited's Financial Strength Rating as A- (Excellent) and its Long-Term Issuer Credit Rating as a- (Excellent) – both with a stable outlook – following its annual review.

AM Best highlighted that the ratings reflect Tower's balance sheet strength, which AM Best assesses as very strong, as well as its adequate operating performance, neutral business profile and appropriate enterprise risk management.

Tower Chair, Naomi Ballantyne says Tower's reaffirmed AM Best rating reflects its performance, disciplined risk framework, and financial stability.

"Tower is well-positioned to continue delivering on its growth strategy and to deliver long-term returns for shareholders."

For further details of Tower's AM Best rating, visit: [AM Best Affirms Credit Ratings of Tower Limited](#).

ENDS

This announcement has been authorised by Naomi Ballantyne, Chair, Tower Limited.

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