

Media/ASX and NZX Release

23 April 2026

A\$400 MILLION MEDIUM TERM NOTE ISSUE

Downer EDI Limited (**Downer**) announced today that Downer Group Finance Pty Limited has successfully priced a A\$400 million issue of 7-year Medium Term Notes (**MTNs**) under its A\$1.25 billion Debt Issuance Programme at a rate of 6.488%. The MTNs are expected to be issued on 28 April 2026.

The transaction follows a successful roadshow, which attracted strong demand from a broad range of domestic and international fixed income investors.

Chief Financial Officer Malcolm Ashcroft said the issuance achieved the Group's objectives of extending its debt maturity profile to approximately 4 years at 30 June 2026, further diversifying its funding sources and replacing its maturing A\$500 million MTNs. Downer's stronger balance sheet and free cash flow has reduced the Group's overall committed debt funding requirements.

"We are pleased with the level of support from both existing and new debt investors, which reflects continued confidence in Downer's credit profile" Mr Ashcroft said.

Westpac Banking Corporation, Mizuho Securities Asia Limited and MUFG Securities Asia Limited acted as Joint Lead Managers on the transaction.

Downer is rated BBB (Stable) by Fitch Ratings.

Authorised for release by Downer's Chief Financial Officer, Malcolm Ashcroft.

About Downer

Downer EDI Limited (Downer) is a leading provider of integrated services across Australia and New Zealand, delivering and maintaining essential infrastructure that enables communities to thrive.

The demand for our services is shaped by investment in the energy transition, defence capability, government services and infrastructure expansion necessary to support population growth, and local industry revitalisation.

The sectors where we operate include roads, rail, ports and airports, power, gas, water, telecommunications, energy networks, health, education, defence, and other government sectors.

Downer is one of Australia's and New Zealand's largest private sector employers, with approximately 23,500 people, who are united by our high-performance culture, known as 'The Downer Difference'.

For more information visit downergroup.com

For further information please contact:

Media: Mitchell Dale, General Manager Corporate Affairs
Investors: Mel Buffier, Group Head of Investor Relations

+61 448 362 198
+61 411 622 899