

NZX release

22 April 2026

Accordant announces opening of Rights Offer

Accordant Group Limited (**AGL**) (NZX: AGL) advises the despatch of the renounceable rights offer document (**Offer Document**) to AGL shareholders eligible to participate in the up to ~\$6.7 million 1.269 for 1 pro-rata renounceable rights offer (**Rights Offer**) as announced to the NZX on 30 March 2026. A copy of the Offer Document was lodged with the NZX on the same date.

The Rights Offer opens today and closes at 5:00pm NZT on Wednesday 6 May 2026 (unless extended) (**Closing Date**). Eligible Shareholders are encouraged to apply online at <https://accordant.rightsoffer.co.nz>. The Rights Offer remains conditional on the minimum amount of NZ\$5 million being raised under the Rights Offer.

The Rights Offer is available to shareholders who, as at 7:00pm NZT on Monday 20 April 2026, are located in/have a registered address in New Zealand (**Eligible Shareholders**). Eligible Shareholders are being invited to take up their rights to subscribe for new shares at an offer price of NZ\$0.15 per new share. Rights will be quoted on the NZX Main Board so Eligible Shareholders may be able to sell all or some of their rights on the NZX Main Board between 17 April 2026 and 30 April 2026, if there is a buyer for those rights. Eligible Shareholders may also sell their rights privately to a buyer they identify, in accordance with the Offer Document. Further details on rights trading are set out in the Offer Document.

Eligible Shareholders who take up their full rights entitlement may also apply for additional new shares (not taken up by the Closing Date) at an offer price of NZ\$0.15 per new share under a shortfall facility as described in the Offer Document. The Board retains discretion on the allocation and scaling of new shares under the shortfall facility in accordance with the Offer Document, and Eligible Shareholders might not be allocated all or any of the new shares applied for under the shortfall facility. Certain approved shortfall investors and related parties can also participate in the shortfall facility, as set out in the Offer Document.

If you, as an Eligible Shareholder, do not take up your full entitlement under the Rights Offer, any unexercised rights will lapse, and you will receive no value for those lapsed rights.

Shareholders who have any questions about the Rights Offer are encouraged to read the Offer Document and seek financial, investment or other professional advice from a qualified professional adviser.

– ENDS –

Authorised by
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Group CEO

For the Board:
Simon Bennett, Chair

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Currency

All references to "\$" are to the New Zealand dollar.

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