
21 April 2026

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL)
FOR IMMEDIATE RELEASE**

Market Update and Director Retirement

As previously advised to the market, geological modelling of the Crown and Welcome Lodes at the Talisman Gold Mine is now underway, along with preparations to scope a programme of targeted underground drilling work.

The Board is also considering the best way to progress NTL's Strategic Plan post the close of its recent capital raise. This includes succession planning, disciplined cost-management and increasing NTL's expertise in geology and mining.

As NTL moves to this next phase, Director Mr Michael Stiasny has notified the Board of his intention to retire, effective 30 April 2026.

Mr Stiasny has been a valued member of the NTL Board since November 2021, during which time he provided thoughtful leadership and strong governance through a period of significant challenge and change for the Company. His experience and steady counsel have contributed meaningfully to the Company's resilience and strategic progress, and the Board thanks Michael for his dedication and service.

The Board is confident it retains a well-balanced mix of skills and experience, particularly in mining, governance and capital stewardship.

This announcement was approved for release by the Board of NTL