

31 March 2026

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED  
(NZX: NTL)  
FOR IMMEDIATE RELEASE**

**NTL RIGHTS ISSUE ALLOTMENT AND REMINDER ON SHORTFALL PARTICIPATION**

NTL is pleased to advise that it has today made the following allotment of shares after the successful conclusion of its recent rights issue.

	<b>Shares</b>
Shares on Issue prior to allotment	711,840,938
Shares allotted under the Offer entitlement	74,010,534
Shares allotted for under the Offer additional to entitlement	5,755,247
Total new shares allotted 31 March 2026	79,765,781
Shares on issue after the above allotments 31 March 2026	791,606,719
Shortfall shares available after completion of today's allotment	489,706,969

The 4 for 5 rights issue raised \$1,276,253 NZD, comprising of 74,010,534 rights taken up and applicants opting to apply for additional rights over and above their entitlement of 5,755,247.

NTL advises that shortfall is open for participation until 5pm on 2nd April 2026 (*Shortfall Closing Date*). NTL reserves the right to extend or modify the Shortfall Closing Date subject to applicable laws and the Listing Rules.

NTL continues to accept applications for shortfall on the same terms as the original rights issue offer.

The funds raised under the offer will allow the Board to progress some key phases of the Strategic Plan and the Board will now determine the best way to progress the plan, noting that the Company would need approximately 7.6m to deliver the strategic plan in its entirety.

As previously advised to the market, geological modelling of the Crown and Welcome Lodes at the Talisman Gold Mine is now underway, along with preparations to scope a programme of targeted underground drilling work.

We look forward to further engaging with investors at the NZX Resources and Exploration Investor Day to be held at the NZ Convention Centre in Auckland on 24 April 2026. This forum provides an opportunity for NTL to outline its strategic direction and engage with investors in person.

If you have any queries regarding any of the above, please contact: Jane Bell [jane@newtalisman.co.nz](mailto:jane@newtalisman.co.nz) or phone +64 21 764 224.

Yours sincerely,



Samantha Sharif  
Chair  
**New Talisman Gold Mines Limited**