



STOCK EXCHANGE LISTINGS: NZX (MCY) / ASX (MCY)

ANNOUNCEMENT

Dividend Reinvestment Plan strike price

16 March 2026 – Mercury advises that the price at which shares will be transferred for the FY2026 interim ordinary dividend under the Company's Dividend Reinvestment Plan (DRP) is NZ\$6.1786 per share.

The price has been determined, in accordance with the terms and conditions of the DRP Offer Document, as the average of the daily volume weighted average sale price for a share, calculated on all price setting trades of shares that took place through the NZX Main Board over a period of five trading days starting on 9 March 2026, less a 2.0% discount.

Shareholders who have elected to participate in the DRP will receive shares instead of cash in respect of the FY2026 interim ordinary dividend payable on 1 April 2026.

Attached is an updated Appendix 3A.1 (Notification of Dividend / Distribution) disclosed on the ASX today.

ENDS

Howard Thomas

General Counsel and Company Secretary
Mercury NZ Limited

For investor relations queries, please contact:

Paul Ruediger
Head of Business Performance & Investor
Relations
027 517 3470
investor@mercury.co.nz

For media inquiries, please contact:

Catherine Morab
Reputation and Social Impact Lead
027 210 5337
mercurycommunications@mercury.co.nz

ABOUT MERCURY NZ LIMITED

Mercury's generation assets produce electricity from 100% renewable sources: hydro, geothermal and wind. We're also a retailer of electricity, gas, broadband and mobile services. We're listed on the New Zealand Stock Exchange and the Australian Stock Exchange with the ticker symbol 'MCY', with foreign exempt listed status. The New Zealand Government holds a legislated minimum 51% shareholding of Mercury.

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