

Disclosure of beginning to have substantial holding

Section 276, Financial Markets Conduct Act 2013

To NZX Limited.

and

To Rua Gold Inc.

Date this disclosure made: 13 March 2026.

Date on which substantial holding began: 23 February 2026.

Substantial product holder(s) giving disclosure

Full name(s): Franklin Resources, Inc., and its affiliates.

Summary of substantial holding

Class of quoted voting products: Ordinary shares.

Summary for Franklin Resources, Inc., and its affiliates.

For this disclosure,—

- (a) total number held in class: 7,000,000
- (b) total in class: 114,924,989
- (c) total percentage held in class: 6.09%

Details of relevant interests

Details for Franklin Resources, Inc., and its affiliates.

Nature of relevant interest(s): Registered holder and Beneficial Owner.

For that relevant interest,—

- (a) number held in class: 7,000,000
- (b) percentage held in class: 6.09%
- (c) current registered holder(s):

Registered Holder of Securities	Class and Number of Shares		Person's votes	
JPMorgan Chase Bank, N.A.	7,000,000	Ordinary	7,000,000	votes

- (d) registered holder(s) once transfers are registered:

Registered Holder of Securities	Class and Number of Shares		Person's votes	
JPMorgan Chase Bank, N.A.	7,000,000	Ordinary	7,000,000	votes

For a derivative relevant interest, also—

- (a) type of derivative: n/a
- (b) details of derivative: n/a
- (c) if the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: n/a

Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Franklin Resources, Inc., and its affiliates. acquired 7,000,000 ordinary shares in Rua Gold Inc. by way of a brokered and non-brokered private placement, being aggregate consideration of CAD\$7,700,000 (NZD\$9,464,649), with settlement upon listing on 23 February 2026.

Rua Gold secondary listing on the NZX Main Board Market operated by NZX Limited (NZX) in addition to its primary listing on the Toronto Securities Exchange (TSX) started commencing trading at 10.00am (New Zealand time) on February 23, 2026, under the symbol RGI.

Additional information

Address(es) of substantial product holder(s): United Agent Group Inc., Brandywine Plaza, 1521 Concord Pike, Suite 201, Wilmington, DE, 19803, United States.

Contact details: Marek Jarolewski, subsshholder@franklintempleton.com, +48 501 109 813.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: n/a

Certification

I, Thomas C. Mandia certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

DocuSigned by:
Thomas C. Mandia
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Thomas C. Mandia
Assistant Secretary