
NZX Announcement – Immediate Release

16 March 2026

Tāiko Critical Minerals Limited (“TCM”) - Retraction of Announcement referring to Financial Model Report dated 11 March 2026

Retraction of 11 March Announcement

TCM refers to the announcement dated 11 March 2026 (“11 March Announcement”) which referred to a Financial Model Report (“Financial Model Report”) that TCM had received on that date for its Barrytown Minerals Project.

The 11 March Announcement contained a number of statements and financial metrics that had been extracted from the Financial Model Report.

This Financial Model Report was prepared by an independent advisor for the purposes of being utilised in the preparation of the Definitive Feasibility Study (“DFS”) which is expected to be completed later this year.

The TCM Board considered that the key projections of the Financial Model Report were Material Information for the purposes of the NZX Listing Rules and should be disclosed to the market pursuant to NZX Listing Rules continuous disclosure obligations.

Subsequent to the 11 March Announcement, TCM entered into constructive discussions with NZ RegCo regarding the references in that announcement to the Financial Model Report.

NZ RegCo’s concern with respect to the 11 March Announcement was not limited to references to the Financial Model Report, but also to the information and financial metrics contained in the 11 March Announcement.

The Financial Model Report may only be published (and by implication, referred to) if it is signed off by a Competent Person as that term is defined in the JORC Code (“Competent Person”), and must also meet the JORC Code requirements in respect of public reporting.

The independent advisor who prepared the Financial Model Report does not meet the JORC Code definition of a Competent Person.

The TCM Board has therefore resolved that it must retract the entire 11 March Announcement, and all references to the Financial Model Report contained therein.

As a consequence, and condition of the retraction of the 11 March announcement, TCM is required to advise the market that no reliance should be placed on the 11 March Announcement and the information extracted from the Financial Model Report and disclosed in the 11 March Announcement has not been prepared to a standard suitable for disclosure to the market by TCM as a mining issuer as contemplated in the NZX Listing Rules and should not therefore be relied upon.

Investors should not rely on the forecast financial information contained in the 11 March Announcement as a basis for any investment decisions concerning TCM.

JORC Code requirements in respect of public reporting

A summary of the JORC Code requirements is provided in Annexure 1 of the Listing Profile.

Key Commercial and Regulatory Milestones

On page 3 and 4 of the Profile that was released to the market on the date of TCM's listing on the NZX Main Board on 5 March 2026, TCM provided a table of commercial and regulatory milestones, and the dates for their respective anticipated satisfaction ("Table").

NZ RegCo has requested TCM to disclose in this announcement whether any progress has been made in relation to those key commercial and regulatory milestones.

TCM notes that it is actively working towards advancing the satisfaction of the various commercial and regulatory milestones stated in the Table so that they can each be achieved within the respective time frames delineated in the Table.

This NZX announcement has been authorised for release by the TCM Board of Directors.

ENDS

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