



**NZX Release**

10 March 2026

**Fitch Ratings upgrades ratings for ASB  
Bank Limited**

ASB Bank Limited (**ASB**) announces Fitch Ratings (**Fitch**) has upgraded certain ratings of ASB. This follows the announcement made by ASB on 28 March 2025 that Fitch had upgraded ASB's outlook to Positive from Stable.

Fitch has upgraded ASB's Long-term Foreign- and Local-Currency Issuer Default Ratings to AA- from A+. The announcement of upgrade reflects the one-notch upgrade in the Viability Rating of ASB's ultimate parent, Commonwealth Bank of Australia, as announced on 6 March 2026. At the same time, Fitch has upgraded ASB's Short-Term Issuer Default Rating to 'F1+' from 'F1', and Shareholder Support Rating to 'aa-' from 'a+'.

Following the upgrade, Fitch has set the outlook for ASB's ratings as stable.

For a list of all the ratings actions on ASB, refer to Fitch's press release published 9 March 2026 titled "Fitch Upgrades ASB Bank Limited's Long-Term IDR to 'AA-', Outlook Stable".

ENDS

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