

10 March 2026

**ANNOUNCEMENT BY NEW TALISMAN GOLD MINES LIMITED
(NZX: NTL, ASX: NTL)
FOR IMMEDIATE RELEASE**

Rights Issue – Offer Document

Further to the announcement made on 3 March 2026, New Talisman Gold Mines Limited (NZX: NTL) is pleased to release the offer document for its upcoming rights offer to NTL shareholders in New Zealand and Australia, opening on Thursday 12 March 2026. The offer of new shares is made under NZX Listing Rule 4.3.1(a).

The key purposes for this capital raise are as follows:

- Model historical data at Crown/Welcome
- Undertake a Drilling Program at Mystery
- Further Advance Development at Mystery
- Rehabilitation to Dubbo to allow opening a second face at Dubbo
- Commence Rahu Exploration program
- Engage Technical support to oversee development and drilling programs
- Advance work on the second means of egress once informed by the drilling program

We seek your support to raise approximately \$7.6m of funds needed.

This Rights Offer is structured to provide all eligible NTL Shareholders with a fair opportunity to participate, and the opportunity to buy additional shares at a discount relative to the prevailing share price. I will participate in the Offer, as will my fellow Directors with NTL Shares.

Full details of the Rights Offer are contained in the attached Rights Offer Document and we will be providing regular updates to Shareholders on our progress.”

Important indicative dates for the Offer are:

Ex Date	10 March 2026
Rights trading commences on the NZX Main Board	10 March 2026
Record Date for determining Entitlements	5.00pm (NZDT), 11 March 2026
Opening Date	2.00pm (NZDT), 12 March 2026
Expected dispatch of Entitlement notifications	12 March 2026
Rights trading ends on the NZX Main Board	20 March 2026
Closing Date (last day for receipt of applications with payment)	5.00pm (NZDT), 26 March 2026

Allotment and issue of New Shares and expected date of quotation of New Shares on NZX Main Board	31 March 2026
Date for despatch of statements	6 April 2026

These dates are subject to change and are indicative only. New Talisman reserves the right to amend this timetable, subject to the NZX Listing Rules and all applicable laws, including by extending the Closing Date.

Authorised for release by the Board of NTL

Ms Jane Bell
Company Secretary
New Talisman Gold Mines Limited
Direct +64 21 764 224
jane@newtalisman.co.nz