

## Disclosure of ceasing to have substantial holding

*Section 279, Financial Markets Conduct Act 2013*

**To** NZX Limited  
and  
**To** Savor Limited

Date this disclosure made: 6 March 2026

Date last disclosure made: 16 June 2021

Date on which substantial holding ceased: 6 March 2026

### **Substantial product holder(s) giving disclosure**

Full name(s): Lucien Nicholas Law (in his own right and as a joint trustee)

*Summary of previous substantial holding*

Class of quoted voting products: Ordinary Shares (SVR)

Summary for Lucien Nicholas Law

For **last** disclosure,—

- (a) total number held in class: 14,688,994 (pre 1:3 share consolidation on 6 August 2021)
- (b) total in class: 186,050,315
- (c) total percentage held in class: 7.895%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 3,396,331
- (b) total in class: 76,780,666
- (c) total percentage held in class: 4.423%

### **Details of transactions and events giving rise to ceasing of substantial holding**

Details of the transactions or other events requiring disclosure:

On 6 March 2026, Lucien Law sold 1,500,000 ordinary shares to Vinula Pty Limited, a company connected with Philip Bowman, for \$285,000.

Lucien's relevant interests have also been diluted by various share issues made to other shareholders since he last filed on 16 June 2021.

### **Details for Lucien Nicholas Law**

Nature of relevant interest(s): registered holder and beneficial owner of ordinary shares.

For that relevant interest,—

- (a) number held in class: 2,394,455

- (b) percentage held in class: 3.12%
- (c) current registered holder(s): Lucien Law
- (d) registered holder(s) once transfers are registered: Vinula Pty Limited

***Details for Lucien Nicholas Law, Stacey Susan Law, and Paul Richard Robinson as trustees of the Ika-Roa Investment Trust.***

Nature of relevant interest(s): Joint trustee of the Ika-Roa Investment Trust (and members of the Law family are beneficiaries).

For that relevant interest,—

- (a) number held in class: 500,938
- (b) percentage held in class: 0.65%
- (c) current registered holder(s): Lucien Nicholas Law, Stacey Susan Law, and Paul Richard Robinson
- (d) registered holder(s) once transfers are registered: N/A

***Details for Paul Richard Robinson, Susannah Clare Robinson and Lucien Nicholas Law as trustees of the El Pilar A1 Trust.***

Nature of relevant interest(s): Joint trustees of the El Pilar A1 Trust. Mr Law has no beneficial interest in these shares; the beneficiaries are members of the Robinson family.

For that relevant interest,—

- (a) number held in class: 500,938
- (b) percentage held in class: 0.65%
- (c) current registered holder(s): Paul Richard Robinson, Susannah Clare Robinson and Lucien Nicholas Law
- (d) registered holder(s) once transfers are registered: N/A

**Additional information**

Address(es) of substantial product holder(s): 4 Margaret Street, Freemans Bay, Auckland, 1011 , New Zealand

Contact details: (021) 436329, lucien@savorgroup.co.nz

**Disclosure has effect for purposes of directors' and senior managers' disclosure**

Lucien Nicholas Law is also a director of Savor Limited. This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

**Certification**

I, Lucien Nicholas Law, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.