

Disclosure of ceasing to have substantial holding

Sections 279, Financial Markets Conduct Act 2013

To: NZX

and

To: The Colonial Motor Company Limited

Date this disclosure made: 6 March 2026

Date last disclosure made: 21 October 2020

Date on which substantial holding ceased: 2 March 2026

Substantial product holder(s) giving disclosure

Name(s): James Picot Gibbons

Summary of previous substantial holding

Class of quoted voting products: ordinary shares

Summary for: James Picot Gibbons

For **last** disclosure,—

- (a) total number held in class: 2,079,599
- (b) total in class: 32,694,632
- (c) total percentage held in class: 6.36%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 1,495,294
- (b) total in class: 32,694,632
- (c) total percentage held in class: 4.57%

Details of transactions and events giving rise to ceasing of substantial holding

Dates of transactions: 8 December 2022 – 2 March 2026

Nature of transactions: On-market and Off-market transfers for various or no consideration for a net increase of 58,348 shares leaving a balance at the date of this disclosure of 228,208 shares in the name of James Picot Gibbons

Number of quoted voting products: 58,348

Consideration: Various and Nil

Dates of transactions: 8 December 2022 – 26 September 2025

Nature of transactions: On-market and Off-market transfers for various or no consideration for a net decrease of 492,055 shares leaving a balance at the date of this disclosure of NIL shares in the names of James P Gibbons and Diana M Gibbons and Pauline L Bennett as trustees of the JP & DM Gibbons Trust

Number of quoted voting products: (492,055)

Consideration: Various and Nil

Dates of transaction: 9 September 2022

Nature of transactions: On-market transfer of 15,000 shares increasing the balance at the date of this disclosure to 649,030 shares in the names of Pauline L Bennett and Laurence C Bennett and James Picot Gibbons as trustees of the LC & PL Bennett Trust

Number of quoted voting products: 15,000

Consideration: \$9.80

Dates of transactions: 17 March 2021 – 2 March 2026

Nature of transactions: On-market and Off-market transfers for various or no consideration for a net decrease of 165,597 shares leaving a balance at the date of this disclosure of 618,056 shares in the names of Diana M Gibbons and James P Gibbons and Pauline L Bennett as trustees of the DM & JP Gibbons Trust

Number of quoted voting products: (165,597)

Consideration: Various and Nil

Additional information

Address of substantial product holder: 29 Cheviot Road, Lowry Bay, Lower Hutt 5013

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Act in relation to the financial products to which this disclosure relates: None

Contact details: Jack Tuohy
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Certification

I, James Picot Gibbons, declare that, to the best of my knowledge and belief, the information contained in this disclosure is correct and I am duly authorised to make this disclosure by all persons for whom it is made.



James Picot Gibbons