

MOVE AGREES NEW FACILITY WITH BNZ

Transport and logistics group, MOVE Logistics Group Limited (NZX/ASX: MOV), has agreed terms with BNZ for a new facility of up to \$22m, to support its working capital requirements.

The new invoice finance facility will commence by 30 November 2026 when the current Pacific Invoice Finance facility expires and will provide a meaningful reduction in the company's financing costs. The new facility is conditional on final signed documentation reflecting the agreed committed terms.

The change will see the company move back to a two-bank partnership, with the ANZ and BNZ.

MOVE CEO Paul Millward acknowledged the support of Pacific Invoice Finance over the past 18 months as MOVE's transformation plan has progressed.

"The new funding arrangement with BNZ strengthens our banking relationships and is another positive step forward in MOVE's business transformation plan. The facility is competitively priced and will significantly lower our financing costs from November 2026 forward."

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About MOVE Logistics Group Limited (MOV)

MOVE is one of the largest domestic freight and logistics businesses in New Zealand, with a nationwide network of branches, depots and warehouses.