



26 February 2026

## Warrant Conversion Notice

The table below details the conversion of unquoted warrants in Black Pearl Group Limited (NZX/ASX: BPG) (**Warrants**) in accordance with the Warrant Terms of Issue. Each Warrant can be exercised at any point on or before the expiry date, being 25 May 2028, at an exercise price of \$0.01 per Warrant. Each Warrant converts to one ordinary share in BPG (**Share**) upon exercise.

<b>Number of Warrants converted</b>	1,847,000
<b>Date of Conversion</b>	25 February 2026
<b>Number of Shares issued</b>	1,847,000
<b>Details of any interest or dividend conditions attaching to the Shares</b>	The Shares issued upon conversion of the Warrants are of the same class and terms as the ordinary shares in BPG.
<b>How many Warrants remain to be converted</b>	343,000

ENDS

### About Blackpearl Group

Blackpearl Group (BPG) is a market leading data technology company that pioneers AI-driven sales and marketing solutions for the US market.

Specifically engineered for small-medium sized businesses (SMEs), BPG consistently delivers exceptional value to its customers. Our mantra is simple: 'Creating Motivating Opportunities'. When our customers win, we win.

Founded in 2012, BPG is based in Wellington, New Zealand, and Phoenix, Arizona.

**[Blackpearl.com](https://blackpearl.com)**