

Disclosure of ceasing to have substantial holding

Section 279, Financial Markets Conduct Act 2013

To NZX Limited
and
To Ryman Healthcare Limited

Date this disclosure made: 24 February 2026
Date last disclosure made: 8 August 2025
Date on which substantial holding ceased: 19 February 2026

Substantial product holder(s) giving disclosure

Full name(s): Cooper Investors Pty Limited

Summary of previous substantial holding

Class of quoted voting products: Ordinary shares (NZX: RYM.NZ, ISIN: NZRYME0001S4)

Summary for Cooper Investors Pty Limited

For **last** disclosure,—

- (a) total number held in class: 57,171,453
- (b) total in class: 1,015,712,784
- (c) total percentage held in class: 5.6287%

For current holding **after** ceasing to have substantial holding,—

- (a) total number held in class: 50,712,605
- (b) total in class: 1,015,729,081
- (c) total percentage held in class: 4.9927%

Details of transactions and events giving rise to ceasing of substantial holding

Details of the transactions or other events requiring disclosure: See Annexure A

Additional information

Address(es) of substantial product holder(s):
Cooper Investors Pty Limited
Level 12, 8 Exhibition Street, Melbourne VIC 3000 Australia

Contact details:

Jacqueline Verhaeg, Head of Compliance (+61) 03 9660 2632 or
jverhaeg@cooperinvestors.com

*Nature of connection between substantial product holders: [*names and nature of connection*]

N/A

*Omit if disclosure is made for only 1 substantial product holder.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **[full name]**

***Disclosure has effect for purposes of directors' and senior managers' disclosure**

[Name] is also a **[specify either director or senior manager]** of **[name of listed issuer]**.

This disclosure also constitutes disclosure for the purposes of the directors' and senior managers' disclosure obligations.

N/A

**Omit if inapplicable (see section 302 of the Financial Markets Conduct Act 2013).*

Certification

I, **Jacqueline Verhaeg**, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.

RYM 23/02/26 ANNEXURE A

Trade Date	Ticker	Security	Quantity	Amount	CCY
08-Aug-2025	RYM	Ryman Healthcare Ltd	(37,549)	\$ 92,055.13	NZD
11-Aug-2025	RYM	Ryman Healthcare Ltd	(593,180)	\$ 1,453,824.86	NZD
12-Aug-2025	RYM	Ryman Healthcare Ltd	(130,000)	\$ 312,292.50	NZD
13-Aug-2025	RYM	Ryman Healthcare Ltd	3,348,927	\$ (7,788,647.37)	NZD
19-Aug-2025	RYM	Ryman Healthcare Ltd	12,053	\$ (29,047.73)	NZD
20-Aug-2025	RYM	Ryman Healthcare Ltd	(336,403)	\$ 815,777.28	NZD
21-Aug-2025	RYM	Ryman Healthcare Ltd	303,867	\$ (740,827.75)	NZD
25-Aug-2025	RYM	Ryman Healthcare Ltd	60,390	\$ (149,290.12)	NZD
29-Aug-2025	RYM	Ryman Healthcare Ltd	(489,257)	\$ 1,171,648.20	NZD
01-Sep-2025	RYM	Ryman Healthcare Ltd	(225,000)	\$ 542,992.50	NZD
02-Sep-2025	RYM	Ryman Healthcare Ltd	(305,066)	\$ 755,526.46	NZD
04-Sep-2025	RYM	Ryman Healthcare Ltd	421,192	\$ (1,075,166.29)	NZD
05-Sep-2025	RYM	Ryman Healthcare Ltd	1,727,470	\$ (4,439,367.57)	NZD
08-Sep-2025	RYM	Ryman Healthcare Ltd	222,530	\$ (568,742.17)	NZD
10-Sep-2025	RYM	Ryman Healthcare Ltd	(425,000)	\$ 1,079,500.00	NZD
11-Sep-2025	RYM	Ryman Healthcare Ltd	(37,529)	\$ 94,573.08	NZD
12-Sep-2025	RYM	Ryman Healthcare Ltd	(347,798)	\$ 864,643.22	NZD
15-Sep-2025	RYM	Ryman Healthcare Ltd	(331,553)	\$ 823,632.91	NZD
16-Sep-2025	RYM	Ryman Healthcare Ltd	(670,000)	\$ 1,667,429.00	NZD
17-Sep-2025	RYM	Ryman Healthcare Ltd	(327,655)	\$ 823,943.11	NZD
18-Sep-2025	RYM	Ryman Healthcare Ltd	(189,498)	\$ 470,315.09	NZD
19-Sep-2025	RYM	Ryman Healthcare Ltd	(918,255)	\$ 2,253,520.20	NZD
22-Sep-2025	RYM	Ryman Healthcare Ltd	(81,097)	\$ 197,686.10	NZD
23-Sep-2025	RYM	Ryman Healthcare Ltd	(383,452)	\$ 911,989.46	NZD
24-Sep-2025	RYM	Ryman Healthcare Ltd	(300,000)	\$ 705,780.00	NZD
25-Sep-2025	RYM	Ryman Healthcare Ltd	1,246,305	\$ (2,946,015.76)	NZD
26-Sep-2025	RYM	Ryman Healthcare Ltd	(100,000)	\$ 249,970.00	NZD
29-Sep-2025	RYM	Ryman Healthcare Ltd	(150,000)	\$ 375,415.00	NZD
01-Oct-2025	RYM	Ryman Healthcare Ltd	1,543,931	\$ (3,997,616.32)	NZD
02-Oct-2025	RYM	Ryman Healthcare Ltd	(56,877)	\$ 153,567.90	NZD
06-Oct-2025	RYM	Ryman Healthcare Ltd	200,000	\$ (534,410.00)	NZD
08-Oct-2025	RYM	Ryman Healthcare Ltd	(195,000)	\$ 571,044.50	NZD
17-Oct-2025	RYM	Ryman Healthcare Ltd	(20,747)	\$ 57,326.04	NZD
20-Oct-2025	RYM	Ryman Healthcare Ltd	(132,250)	\$ 369,638.75	NZD
22-Oct-2025	RYM	Ryman Healthcare Ltd	1,481,520	\$ (3,670,021.34)	AUD
24-Oct-2025	RYM	Ryman Healthcare Ltd	(238,254)	\$ 602,782.62	AUD
24-Oct-2025	RYM	Ryman Healthcare Ltd	(1,930,715)	\$ 5,453,401.05	NZD
28-Oct-2025	RYM	Ryman Healthcare Ltd	(10,186)	\$ 25,243.96	AUD
28-Oct-2025	RYM	Ryman Healthcare Ltd	(146,098)	\$ 411,653.03	NZD
03-Nov-2025	RYM	Ryman Healthcare Ltd	(11,662)	\$ 29,192.32	AUD
03-Nov-2025	RYM	Ryman Healthcare Ltd	(108,611)	\$ 311,713.57	NZD
04-Nov-2025	RYM	Ryman Healthcare Ltd	(66,647)	\$ 190,943.66	NZD
07-Nov-2025	RYM	Ryman Healthcare Ltd	(140,035)	\$ 357,033.24	AUD
10-Nov-2025	RYM	Ryman Healthcare Ltd	584,868	\$ (1,490,536.10)	AUD
11-Nov-2025	RYM	Ryman Healthcare Ltd	215,704	\$ (552,698.36)	AUD
12-Nov-2025	RYM	Ryman Healthcare Ltd	299,156	\$ 775,561.93	AUD
18-Nov-2025	RYM	Ryman Healthcare Ltd	(62,500)	\$ (152,762.50)	AUD
19-Nov-2025	RYM	Ryman Healthcare Ltd	(85,244)	\$ 207,185.54	AUD
21-Nov-2025	RYM	Ryman Healthcare Ltd	(51,820)	\$ (128,544.69)	AUD
27-Nov-2025	RYM	Ryman Healthcare Ltd	221,180	\$ 645,480.65	NZD
28-Nov-2025	RYM	Ryman Healthcare Ltd	(152,631)	\$ 388,308.53	AUD
03-Dec-2025	RYM	Ryman Healthcare Ltd	(5,135,238)	\$ 13,402,971.18	AUD
04-Dec-2025	RYM	Ryman Healthcare Ltd	(10,906)	\$ 27,205.02	AUD
05-Dec-2025	RYM	Ryman Healthcare Ltd	(17,000)	\$ (42,678.50)	AUD
08-Dec-2025	RYM	Ryman Healthcare Ltd	(38,667)	\$ (96,636.57)	AUD
10-Dec-2025	RYM	Ryman Healthcare Ltd	(592,427)	\$ (1,464,677.02)	AUD
11-Dec-2025	RYM	Ryman Healthcare Ltd	617,721	\$ (1,537,260.48)	AUD
11-Dec-2025	RYM	Ryman Healthcare Ltd	373,820	\$ (1,065,387.00)	NZD
12-Dec-2025	RYM	Ryman Healthcare Ltd	(32,604)	\$ 83,632.52	AUD
16-Dec-2025	RYM	Ryman Healthcare Ltd	(760,534)	\$ 1,939,361.70	AUD
17-Dec-2025	RYM	Ryman Healthcare Ltd	(38,425)	\$ 98,010.65	AUD
18-Dec-2025	RYM	Ryman Healthcare Ltd	(55,307)	\$ 139,959.89	AUD
24-Dec-2025	RYM	Ryman Healthcare Ltd	(55,377)	\$ 142,916.96	AUD
06-Jan-2026	RYM	Ryman Healthcare Ltd	(43,072)	\$ 109,799.14	AUD
07-Jan-2026	RYM	Ryman Healthcare Ltd	(42,876)	\$ 108,441.98	AUD
08-Jan-2026	RYM	Ryman Healthcare Ltd	(56,416)	\$ 142,845.31	AUD
12-Jan-2026	RYM	Ryman Healthcare Ltd	(33,601)	\$ 86,404.97	AUD
16-Jan-2026	RYM	Ryman Healthcare Ltd	(154,370)	\$ 391,652.13	AUD
19-Jan-2026	RYM	Ryman Healthcare Ltd	(650,000)	\$ (1,898,000.00)	NZD
20-Jan-2026	RYM	Ryman Healthcare Ltd	(150,000)	\$ 444,000.00	NZD
22-Jan-2026	RYM	Ryman Healthcare Ltd	(170,222)	\$ 499,885.27	NZD
23-Jan-2026	RYM	Ryman Healthcare Ltd	(457,621)	\$ (1,331,677.11)	NZD
27-Jan-2026	RYM	Ryman Healthcare Ltd	(199,743)	\$ 579,754.06	NZD
28-Jan-2026	RYM	Ryman Healthcare Ltd	(153,434)	\$ (443,414.03)	NZD
02-Feb-2026	RYM	Ryman Healthcare Ltd	(93,350)	\$ 258,579.50	NZD
03-Feb-2026	RYM	Ryman Healthcare Ltd	(48,808)	\$ 116,109.35	AUD
04-Feb-2026	RYM	Ryman Healthcare Ltd	(113,572)	\$ 305,913.75	NZD
10-Feb-2026	RYM	Ryman Healthcare Ltd	(19,061)	\$ (44,722.82)	AUD
10-Feb-2026	RYM	Ryman Healthcare Ltd	(60,952)	\$ (167,404.67)	NZD
13-Feb-2026	RYM	Ryman Healthcare Ltd	(79,093)	\$ 176,484.17	AUD
17-Feb-2026	RYM	Ryman Healthcare Ltd	(99,333)	\$ 209,427.08	AUD
18-Feb-2026	RYM	Ryman Healthcare Ltd	(94,359)	\$ (197,120.67)	AUD
19-Feb-2026	RYM	Ryman Healthcare Ltd	(95,545)	\$ 201,365.86	AUD

RYM 23/02/26 ANNEXURE B**Holder of Relevant Interest Registered Holder of Securities**

Cooper Investors Pty Ltd JP Morgan Nominees Australia Pty Ltd
Cooper Investors Pty Ltd Citi Group

Total holdings**Persons entitled to be registered as holder**

JP Morgan Nominees Australia Pty Ltd
Citi Group

Nature of Relevant Interest

Investment Manager
Investment Manager

Number of Securities Persons Votes

6,718,061 6,718,061
43,994,544 43,994,544
50,712,605 50,712,605

Shares Outstanding**1,015,729,081****Percentage holding****4.9927%**