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NZX: MPG | ASX: MPP
25 February 2026

Metro announces share consolidation

Metro announces a share consolidation of 1 share per 40 shares currently on issue.

The Board of Metro advises that it has resolved to implement a share consolidation to rationalise the number of ordinary shares on issue.

Every 40 Metro shares held at 5:00pm on 5th March 2026 will be consolidated into 1 share, with all fractional entitlements rounded up to the nearest whole number of shares.

As a result of the consolidation, the number of shares on issue in Metro will be reduced from 983,638,824 to approximately 24,590,971 shares. The intended timetable for the consolidation is as follows:

3 rd March 2026	Last Date for trading pre-consolidation shares on the NZX and ASX Main Board with a trading halt from close of market on this date for two trading days (4 th and 5 th March 2026)
4 th March 2026	Ex-date for the consolidation
5 th March 2026	Record date for the consolidation
6 th March 2026	Commencement of trading at market open in post-consolidation shares on a normal settlement basis on NZX and on a deferred settlement basis on ASX.
6 th March 2026	ASX Final date for dispatch of holding statements from Metro's share registrar notifying shareholders of their new shareholding.
9 th March 2026	Commencement of trading at market open in post-consolidation shares on a normal settlement basis on ASX
12 th March 2026	NZX Final date for dispatch of holding statements from Metro's share registrar notifying shareholders of their new shareholding.

-ENDS-

For further information please contact:

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