

NZX MARKET ANNOUNCEMENT

24 February 2026

Locate Technologies Limited (NZX: LOC)

Resignation of Mr Michael Gayst

Locate Technologies Limited (NZX: LOC) ("the Company") advises that Michael Gayst has provided the Company with three months' notice of his resignation as Chief Financial Officer and Company Secretary, as he looks to move towards semi-retirement. In addition, Michael will resign as a Director of the Company effective 31 March 2026.

Michael has been part of the Locate Technologies story since 2018, initially joining as a consultant before taking on the CFO role. Over that time, he has been instrumental in guiding the Company through two separate IPO processes and has been a valued member of the team across every stage of the Company's growth.

Michael will transition to a consulting role with the Company, ensuring the business continues to benefit from his experience and knowledge on an ongoing basis.

The Company has commenced a search for a replacement to fulfil the CFO role and will update the market when a new appointment is confirmed.

Steve Orenstein, CEO and Founder of Locate Technologies, commented: "Michael has been an instrumental part of our journey and we are grateful for everything he has contributed over the years. We are pleased Michael will continue working with us as a consultant, and we wish him all the best as he moves into this new chapter of his life."

This announcement has been authorised for release by the Board of Locate Technologies Limited.

For further information, please contact:

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About Locate Technologies

Locate Technologies Limited (NZX: LOC) is New Zealand's first Bitcoin Treasury company, combining a long-term Bitcoin holding strategy with a growing AI-powered SaaS business.

The Company operates three platforms: Locate2u, Zoom2u, and Shred2u. Locate2u is the flagship product, using AI to help businesses manage last-mile delivery and logistics. A core focus for growth is building AI agents that automate logistics operations and create durable competitive advantage.

Forward-Looking Statements and Disclaimer

This announcement contains forward-looking statements subject to risks and uncertainties. These statements are not guarantees of future performance. Actual results may differ materially due to changes in market conditions, regulations, and other factors. Readers should not place undue reliance on forward-looking statements.