

Section 1: Issuer information	
Name of issuer	Contact Energy Limited (Contact)
NZX ticker code	CEN
Class of financial product	Ordinary shares
ISIN (If unknown, check on NZX website)	NZCENE0001S6
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	51,428,572 ordinary shares
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	\$8.75
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	N/A
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)	5.172%
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Issue of ordinary shares under the placement announced on 16 February 2026 (Placement).
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	1,045,852,655 ordinary shares. No ordinary shares are held as Treasury Stock.
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Board resolution dated 15 February 2026 and directors' certificate dated 15 February 2026 for the issue pursuant to NZX Listing Rule 4.5. The Placement is made pursuant to NZX Listing Rule 4.5.1.

Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	Issue of ordinary shares which rank equally with existing fully paid ordinary shares in Contact.
Date of issue/acquisition/redemption	20/02/2026
Section 3: Disclosure required for Placements made under Rule 4.5.1	
<p>Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.</p> <p>The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.</p>	<p>Having regard to the objectives which supported Contact's choice of offer structure (being a Placement and Retail Offer), Contact's objectives for allocations under the Placement were primarily to (i) maximise participation by existing eligible shareholders and (ii) strengthen Contact's share register, in each case having regard to the criteria for allocation set out below.</p> <p>For existing eligible shareholders, Contact sought to maximise their opportunity to acquire new shares in the Placement up to their pro rata entitlement by applying broad eligibility criteria for invitations to participate in the Placement (including determining applicable selling restrictions based on a review of the share register) and widely marketing the Placement through various channels, to give as many existing eligible shareholders as possible notice of, and the ability to participate in, the Placement (including through their existing brokers).</p> <p>The principal criterion for allocation was using best efforts to maximise the number of existing eligible shareholders who were allocated sufficient shares to maintain their pro rata shareholding in the Placement (subject to the level of demand indicated by them).</p> <p>Any allocation of more than a pro rata equivalent, or any allocations to a new shareholder, were made by reference to:</p> <ul style="list-style-type: none"> (i) levels of historical engagement with or support of Contact; (ii) potential to be a long term supportive shareholder; (iii) levels of support for the Placement (including the size and timeliness of demand); and (iv) the investor's profile (including, among other things, investment style, fund size, and fund location).

Capital Change Notice

	<p>Final allocation decisions were made by Contact, and reflected input and advice from the Lead Manager of the offer.</p> <p>There were no significant exceptions or deviations from the objectives and criteria set out above.</p>
Section 4: Authority for this announcement and contact person	
Name of person authorised to make this announcement	Kirsten Clayton, General Counsel & Company Secretary
Contact person for this announcement	Kirsten Clayton
Contact phone number	021 228 3539
Contact email address	companysecretary@contactenergy.co.nz
Date of release through MAP	20/02/2026