

Updated as at February 2025

Please do not amend or delete individual rows. As this template relates to prescribed content, changes to content should only be made where it is clearly indicated that this is permitted, otherwise, if an Issuer considers a particular element does not apply, mark the row as N/A. Any other changes to this prescribed form must first be approved by NZX as required under NZX Listing Rule 3.26.1.

Section 1: Issuer information	
Name of issuer	Trade Window Holdings Limited
NZX ticker code	TWL
Class of financial product	Ordinary Shares in Trade Window Holdings Limited
ISIN (If unknown, check on NZX website)	NZTWLE0004S0
Currency	NZD
Section 2: Capital change details	
Number issued/acquired/redeemed	883,489 Ordinary Shares in TWL
Nominal value (if any)	N/A
Issue/acquisition/redemption price per security	NZ\$0.25
Nature of the payment (for example, cash or other consideration)	Cash
Amount paid up (if not in full)	Fully paid
Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence) <sup>1</sup>	TradeWindow has a total of 162,478,000 ordinary shares on issue and a total of 776,999 share options on issue.  The issuance of the shares represents 0.54% of the 163,254,999 Financial Products (being the total number of ordinary shares should all share options be exercised).
For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option (for example, the exercise price and exercise date)	N/A
Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption/ (the reason for change must be identified here)	Allotment of 883,489 ordinary shares under a share purchase plan conducted by Trade Window Holdings Limited announced on 2 February 2026.
Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total	Total ordinary shares on issue are <b>163,361,489</b>  Total share options issues are <b>776,999</b>

<sup>1</sup> The percentage is to be calculated immediately before the issue, acquisition, redemption or Conversion.

number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption.	
In the case of an acquisition of shares, whether those shares are to be held as treasury stock	N/A
Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made	Authorised by a resolution of the Board dated 30 January 2026. The share purchase plan is being made pursuant to NZX Listing Rule 4.5.1.
Terms or details of the issue, acquisition, or redemption (for example: restrictions, escrow arrangements)	The new shares will rank equally with all other fully paid ordinary shares on issue.
Date of issue/acquisition/redemption <sup>2</sup>	19 February 2026

### Section 3: Disclosure required for Placements made under Rule 4.5.1

*[Issuers may opt to release Section 3 information (if not already done so) in a separate announcement within five Business Days of the issuance. Delete this Section 3 if capital change is not the result of a Placement under Rule 4.5.1]*

Details of the approach in identifying investors who were able to participate in the offer and how their respective allocations in the offer were determined.	
The explanation must set out the key objectives and criteria the Issuer adopted in the allocation process, whether one of those objectives was a best effort to allocate on a pro rata basis to existing holders of the Issuer's Equity Securities, and any significant exceptions or deviations from those objectives and criteria.	Section 3 disclosure information has been released at TWL announcement dated 2 February 2026. Please see the following link to the relevant announcement ( <a href="https://www.nzx.com/announcements/466784">https://www.nzx.com/announcements/466784</a> ).

### Section 4: Authority for this announcement and contact person

Name of person authorised to make this announcement	Andrew Balgarnie, Chief Strategy Officer
Contact person for this announcement	Andrew Balgarnie
Contact phone number	+64 27 559 4133
Contact email address	andrew@tradewindow.io
Date of release through MAP	19/02/2026

<sup>2</sup> Continuous issuers using this form in reliance on Rule 3.13.2, please indicate the period during which the relevant issue/acquisition/redemptions were made (for example, 1 January 2019 to 31 January 2019).