

ASX and NZX Release

19 February 2026

Ventia Managing Director & Group Chief Executive Officer to return to the UK in Q4 2026

Ventia Services Group Limited (ASX:VNT) today announced that Dean Banks, Managing Director and Group Chief Executive Officer will step down from his role in Q4 2026 (CY). Mr Banks will be returning to the United Kingdom.

Mr Banks commenced with Ventia in January 2021 and has led the company through a significant and successful period of strategic growth and transformation, including listing on the ASX and NZX in November 2021.

Ventia's Chairman David Moffatt said "When Dean departs later this year, he will have made an outstanding contribution to Ventia throughout his tenure. Under his leadership, the business has been strengthened operationally, strategically and culturally, positioning Ventia as a trusted partner to our clients and a resilient organisation for the long term. Dean has led the company through a period of significant change with clarity, discipline and integrity, and importantly, will continue to do so for the majority of Ventia's financial year."

The Board is deeply appreciative of the commitment and energy that Dean has brought to the role and looks forward to continuing to work with him as he delivers on the company guidance between now and when he departs. Succession planning is well underway.

Dean Banks said "It has been a privilege to serve as MD & CEO of Ventia over the past five years, and I look forward to continuing my commitment for the balance of my term. I am extremely proud of what we have achieved together - growing the business, delivering for our clients and communities, and building a strong platform for the future. I will continue to work closely with the Board and leadership team over the coming months to support an orderly and seamless transition. Ventia's success is a credit to its people, and I am grateful for the support of the Board, our clients and colleagues across the organisation."

This announcement has been authorised for release by the Ventia Board.

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About Ventia

Ventia is a leading essential infrastructure services provider in Australia and New Zealand, proudly providing the services that keep infrastructure working for our communities. Ventia has access to a combined workforce of more than 35,000 people, operating in over 400 sites across Australia and New Zealand. With a strategy to redefine service excellence by being customer-focused, innovative and sustainable, Ventia operates across a broad range of industry segments, including defence, social infrastructure, water, electricity and gas, resources, telecommunications and transport.